

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2012 JUL -6 AM 9:53

APPROVED AS TO FORM AND LEGALITY


Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION NO. 84018 C.M.S.

A RESOLUTION RATIFYING RECEIPT AND ELECTING TO RECEIVE A PORTION OF THE TAX INCREMENTS FROM THE CENTRAL DISTRICT REDEVELOPMENT PROJECT AREA

WHEREAS, Section 33607.5 of the California Health and Safety Code provides that in any fiscal year in which a redevelopment agency receives tax increments, the community that has adopted the redevelopment project area may elect to receive, and the agency shall pay to it, its share of pass-through payments required to be made to taxing entities; and

WHEREAS, Health and Safety Code Section 33607.7 provides for pass-through payments to taxing entities upon enactment of an redevelopment plan amendment eliminating the time limit on establishing loans, advances or indebtedness; and

WHEREAS, on January 6, 2004, the City Council adopted Ordinance No. 12570 C.M.S. amending the Central District Urban Renewal Plan to eliminate the time limit on establishing loans, advances or indebtedness for the Central District pursuant to Health and Safety Code Section 33333.6; and

WHEREAS, the City has been receiving its share of pass-through payments made from the Central District since 2004, and such funds have been included in City budgets since then; now, therefore, be it

RESOLVED: That the City hereby acknowledges and ratifies receipt of pass-through payments pursuant to Health and Safety Code Section 33607.7 from the Central District since the 2004 amendment to the Central District Urban Renewal Plan; and be it further

RESOLVED: That the City hereby elects under Health and Safety Code Section 33607.5 to receive its share of pass-through payments from the Central District pursuant to Health and Safety Code Section 33607.7 generated from the Central District Redevelopment Project Area; and be it further

RESOLVED: That the City Administrator or her designee is hereby authorized to transmit a copy of this Resolution to the Tax Collector and Auditor-Controller of Alameda County.

JUL 17 2012

IN COUNCIL, OAKLAND, CALIFORNIA, _____, 2012

PASSED BY THE FOLLOWING VOTE:

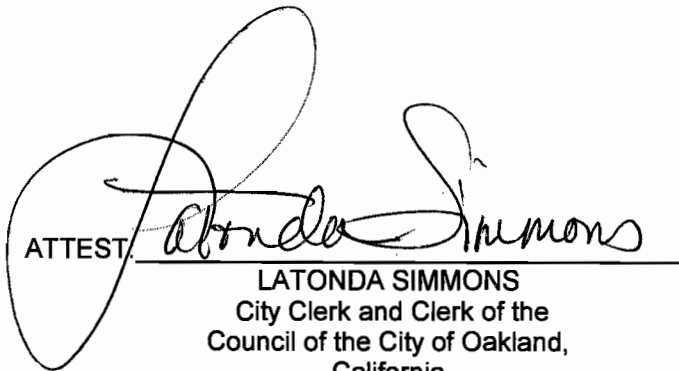
AYES- BROOKS, BRUNNER, DE LA FUENTE, ~~KAPLAN~~, KERNIGHAN, ~~NADAL~~, SCHAAF,
AND PRESIDENT REID - 6

NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused- Nadel, Kaplan - 2

ATTEST 
LATONDA SIMMONS
City Clerk and Clerk of the
Council of the City of Oakland,
California