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OAKLAND

CITY OF OAKLAND
BILL ANALYSIS



08 MAY 15 PM 4:00
Date: May 20, 2008

Bill Number: SB 1672

Bill Author: Senator Steinberg

DEPARTMENT INFORMATION

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RECOMMENDED POSITION: SUPPORT

Summary of the Bill

SB 1672 would:

- Place the Renewable Energy, Climate Change, Career Technical Education, and Clean Technology Job Creation Bond Act on the 2010 State ballot.
- Voter approval of the Act would create a 14-member council to oversee the Act.
- Approval of the Act would allow issuance of \$3 billion in state general obligation bonds.
- The bond funds would be for capital outlay projects as follows:
 - \$1 billion for investment in renewable energy/energy efficiency and conservation that may include projects that create jobs, reduce high school dropout rates, and
 - \$1 billion for the development of clean technology businesses and jobs, and educational and worker training programs including programs to reduce the high school dropout rate, and that will benefit disadvantaged communities and severely disadvantaged communities, and
 - \$1 billion for the development of businesses, technologies, infrastructure investment, job apprenticeships and internships for middle school, high school, and postsecondary education students and adults that will help California adapt to climate change.

The oversight council will develop guidelines for competitive grants and revolving loans that will be awarded over a period of unspecified years. A certain percentage of the funds will be specified for disadvantaged communities; that percentage is yet to be determined.

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Positive Factors for Oakland

If the Act is approved by the citizens of California, \$3 billion in bond funds would become available through grants for job training and a certain percentage for disadvantaged communities, for which Oakland would qualify. A disadvantaged community is defined as a community with a median household income that is less than 89 percent of the statewide average. Oakland educational institutions, nonprofits, local conservation corps, businesses, and public or investor owned utilities would be eligible to compete for grant funds.

The infusion of investment funding to develop green technology businesses and job sector would support the Oakland Partnership work to further development of the emerging regional green technology cluster. The funds made available for job training supports the Council's goals of providing pathways out of poverty and developing a Green Jobs Corps program.

Negative Factors for Oakland

Areas of concern:

- Recent addition of "green waste" to the definition of biomass renewable energy which is in conflict to the City's Zero Waste Strategic Plan which identifies organic material to move into composting for a complete cycle of positive benefits
- "adapting to climate change" would include activities such as building levees, which may be perceived by the public as coping measures and not preventative measures to address climate change

PLEASE RATE THE EFFECT OF THIS MEASURE ON THE CITY OF OAKLAND:

- Critical** (top priority for City lobbyist, city position required ASAP)
- Very Important** (priority for City lobbyist, city position necessary)
- Somewhat Important** (City position desirable if time and resources are available)
- Minimal or** **None** (do not review with City Council, position not required)

Known support:

California Manufacturers & Technology Association
Sierra Club

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Known Opposition:

None known

Attach bill text and state/federal legislative committee analysis, if available.

Respectfully Submitted,

Councilmember Nadel

Approved for Forwarding to
Rules Committee

Office of City Administrator

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