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Approved as to form and legality

## REDEVELOPMENT AGENCY OF THE CITY OF OAKLAND

Resolution No. 2010 - 0020 C.M.S.

AN AGENCY RESOLUTION ADOPTING THE CENTRAL CITY EAST INFILL DEVELOPMENT INCENTIVES PROGRAM, ALLOCATING \$100,000 FROM CENTRAL CITY EAST REDEVELOPMENT AREA FUNDS TO THE PROGRAM, AND AUTHORIZING GRANT CONTRACTS UNDER THE PROGRAM WITHOUT RETURNING TO THE AGENCY

WHEREAS, there is a need for a blight reduction program that impacts general blight conditions throughout the Central City East Redevelopment Project Area; and

**WHEREAS**, the staff of the Redevelopment Agency have identified a significant need for infill development in the Central City East Redevelopment Project Area to reduce blight, intensify the use of underutilized properties and vacant parcels, and alleviate the lack of housing and neighborhood-serving retail in the Project Area; and

**WHEREAS**, the staff of the Redevelopment Agency have witnessed insufficient development interest for infill development on major transit corridors; and

**WHEREAS** the Agency wishes to create the Central City East Infill Development Incentives Program (the "Program"); and

WHEREAS, the Program will assist interested developers by providing them with monetary incentive to explore small-scale commercial, housing, and mixed-use development projects in the Central City East Redevelopment Project Area; and

WHEREAS, the Program is consistent with and will further the purposes of the Central City East Redevelopment Plan and its Five-Year Implementation Plan adopted on July 15, 2008 by Resolution No. 2008-0070 C.M.S.; and

WHEREAS, the Agency wishes to support these activities by allocating \$100,000 of Central City East project funds for the Program; now, therefore, be it

**RESOLVED:** That the Agency hereby adopts the Central City East Infill Development Incentives Program to provide a monetary incentive to interested developers, in the form of grants in amounts not to exceed \$15,000 for certain predevelopment expenses for mixed use, residential, or commercial projects, in revitalizing underutilized properties and therefore reducing blight in the Central City East Redevelopment Project Area; and be it

**FURTHER RESOLVED:** That the Agency hereby allocates \$100,000 from the Central City East Redevelopment Operations Fund (9540), Central City East Org. (88699), and Central City East Infill Development Incentive Program (T367110) to the Infill Development Incentives Program; and be it

**FURTHER RESOLVED:** That the Agency Administrator or his designee is authorized to identify and negotiate the project scope for proposed projects under the Program; and be it

**FURTHER RESOLVED:** That the Agency Administrator or his designee is authorized to develop and adopt program rules and guidelines for the Program, to make grants and negotiate and execute all grant contracts under the Program within the budget available for the Program without returning to the Agency, and to take other actions with respect to the Program and the grants consistent with this Resolution and its basic purpose..

IN AGENCY, OAKLAND, CALIFORNIA, _	MAR	<b>2</b> 2010	
PASSED BY THE FOLLOWING VOTE:			<del></del>
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NOES - O			
ABSENT O	/		
ABSTENTION - 6	TIEST: WA	mea	Simmons
CHAIRPERSON BRUNNER — &  NOES — O  ABSENT — O	TTEST: UT	DA SIMMO	Simmons

Secretary of the Redevelopment Agency

of the City of Oakland, California