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OAKLAND

OAKLAND CITY COUNCIL 2005 JUN -2 PM 7:17

RESOLUTION NO. _____ C.M.S.

79303

RESOLUTION ADOPTING THE CITY OF OAKLAND INVESTMENT POLICY FOR FISCAL YEAR 2005-2006

WHEREAS, the City of Oakland may annually render to the City's legislative body a statement of its investment policy; and

WHEREAS, as part of best practice and sound financial management the City will continue to submit its annual investment policy to the City's legislative body; and

WHEREAS, last year, the City revised and adopted an Investment Policy for fiscal year 2004-2005; and

WHEREAS, a proposed City of Oakland Investment Policy for fiscal year 2005-06 is presented herewith, to be effect until a subsequent policy is adopted;

NOW THEREFORE BE IT RESOLVED that the proposed City of Oakland Investment Policy for fiscal year 2005-2006 is adopted.

In Council, Oakland, California, **JUN 21 2005**, 2005

PASSED BY THE FOLLOWING VOTE:
AYES- **BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL,**
 REID, QUAN, AND PRESIDENT DE LA FUENTE — 8
NOES- ϕ
ABSENT- ϕ
ABSTENTION- ϕ

ATTEST *[Signature]*
LATONDA SIMMONS

City Clerk and Clerk of the Council of the
City of Oakland, California