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OAKLAND
2011 MAR -1 PM 4:55

Approved as to form and legality:


Agency Counsel

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**
RESOLUTION NO. 2011-0024 C.M.S.

**AN AGENCY RESOLUTION AUTHORIZING THE
PURCHASE OF VARIOUS PROPERTIES FROM THE
CITY OF OAKLAND FOR FUTURE REDEVELOPMENT,
AND AUTHORIZING THE LEASEBACK OF THE
PROPERTIES TO THE CITY FOR INTERIM CITY USES**

WHEREAS, the City of Oakland (the "City") owns various real properties in the City of Oakland, as listed on Exhibit A to this Resolution (together, the "Properties") located within various redevelopment project areas; and

WHEREAS, the Redevelopment Agency desires to purchase the Properties from the City at their fair market value for future redevelopment; and

WHEREAS, the City wishes to lease back some of these properties for interim City use pending future redevelopment; and

WHEREAS, Health and Safety Code Section 33220 authorizes any public body, upon terms and with or without consideration as it determines, to sell property to a redevelopment agency to promote redevelopment projects, and/or to acquire property interests from a redevelopment agency; and

WHEREAS, Health and Safety Code Section 33391 authorizes a redevelopment agency to purchase any real property within a survey (project) area or for purposes of redevelopment; and

WHEREAS, the City is the Lead Agency for this project for purpose of environmental review under the California Environmental Quality Act of 1970 ("CEQA"), and the Redevelopment Agency is a Responsible Agency; and

WHEREAS, the requirements of CEQA, the CEQA Guidelines as prescribed by the Secretary for Resources, and the provisions of the Environmental Review Regulations of the City of Oakland have been met because this transaction is exempt from CEQA under section 15312 of the CEQA Guidelines (sale of surplus government property); now, therefore, be it

RESOLVED: That the Redevelopment Agency hereby authorizes the purchase and acceptance of the Properties by the Redevelopment Agency for their negotiated fair market value, in cash at sale, and hereby appropriates funds for that purpose; and be it further

RESOLVED: That the Agency further authorizes the lease back of any or all of the Properties to the City by the Agency for interim use by the City upon lease terms established by the Agency Administrator; and be it further

RESOLVED: That the Agency Administrator is authorized to negotiate and execute any purchase and sale agreements, grant deeds, leases, or other agreements as necessary to purchase any of the Properties from the City, and to lease back any of the Properties to the City; and be it further

RESOLVED: That the Agency hereby appoints the Agency Administrator or his designee as agent of the Redevelopment Agency to take any other actions with respect to these transactions consistent with this Resolution and its basic purpose.

MAR 3 2011

IN AGENCY, OAKLAND, CALIFORNIA, _____, 2011

PASSED BY THE FOLLOWING VOTE:

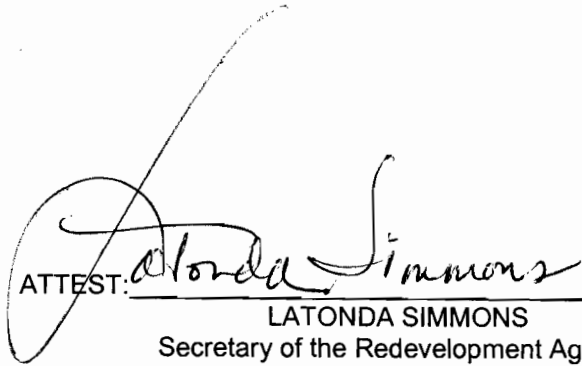
AYES- ~~6~~ BRUNNER, ~~DE LA FUENTE~~; KAPLAN, KERNIGHAN, NADEL, SCHAAF AND CHAIRPERSON REID - 6

NOES- 0

ABSENT- 0

ABSTENTION- 0

Excused - Brooks, De La Fuente - 2

ATTEST: 
LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland

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EXHIBIT A

PROPERTIES

Exhibit A

ADDRESS	APN	SQUARE FOOTAGE OF LAND/ BUILDING	REDEVELOPMENT AREA	FUNDING SOURCE
1449 Miller Avenue (old Library)	020-0153-006-00	12,423 land 8,660 bldg	Central City East	Taxable Bonds
10 Tenth Street (Kaiser Auditorium)	Portion of 000-0450-001	98,690 land 137,000 bldg	Central District Central City East	Reserves; Taxable Bonds
600 Washington (Vacant Courts) 620 Washington (Police Admin Bldg)	001-0199-001	59,883 land 108,000 bldg (OPD) 72,000 bldg (Courts)	Central District	Reserves; Taxable Bonds
66 th & Oakport (Vacant Lot)	041-3902-005, 041-3902-006	25,000	Coliseum	Taxable Bonds
66 th & Oakport (Vacant Lot)	Abutting APN: 041-3902-005	40,000	Coliseum	Taxable Bonds
1270 93 rd Avenue (Old FS #20)	044 4963 020 02	13,608 land 3,200 bldg	Coliseum	Taxable Bonds
615 High Street (Vacant Com Bldg)	033-2203-002	14,571 land 7,992 bldg	Coliseum	Taxable Bonds
3801 East 8 th Street (Parking Lot)	Portion of 033-2250-018-03	30,557 land	Coliseum	Taxable Bonds