

FILED
OFFICE OF THE CITY CLERK
OAKLAND

APPROVED AS TO FORM AND LEGALITY:

2017 DEC 26 PM 12:04

BY:


ORSA COUNSEL

OAKLAND REDEVELOPMENT SUCCESSOR AGENCY

RESOLUTION No. 2018- 001

A RESOLUTION APPROVING THE SUBMISSION OF A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR JULY 1, 2018, THROUGH JUNE 30, 2019, TO THE OAKLAND OVERSIGHT BOARD, THE COUNTY AND THE STATE

WHEREAS, California Health and Safety Code Section 34177(o), as amended, requires a successor agency to prepare a Recognized Obligation Payment Schedule (“ROPS”) listing the former redevelopment agency’s recognized enforceable obligations, payment sources, the successor agency’s excess bond proceeds obligations, and related information for each fiscal year period; and

WHEREAS, California Health and Safety Code Section 34177(l), as amended, requires that a ROPS be submitted to and approved by the oversight board, and submitted to the county administrator, the county auditor-controller, the State Controller, and the California Department of Finance; and

WHEREAS, California Health and Safety Code Section 34177(j) requires a successor agency to prepare a proposed administrative budget for submission to the oversight board for approval; and

WHEREAS, California Health and Safety Code Section 34177 (m)(1)(A) provides that the successor agency shall complete the ROPS in the manner provided for by the Department of Finance; and

WHEREAS, the Oakland Redevelopment Successor Agency (“ORSA”) has prepared a ROPS for July 1, 2018 through June 30, 2019, otherwise referred to as “ROPS 18-19”; and

WHEREAS, the ORSA Board wishes to submit said ROPS to the Alameda County Administrator, the County Auditor-Controller, the Oakland Oversight Board, the State Controller, and the Department of Finance for review and approval, as required; and

WHEREAS, the ROPS, when approved, will be operative on July 1, 2018, and will govern payments by ORSA after this date; and

WHEREAS, ORSA has prepared a proposed administrative budget for July 1, 2018 through June 30, 2019 and wishes to submit said administrative budget to the Oakland Oversight Board for approval; now, therefore, be it

RESOLVED: That the ORSA Board hereby approves that Recognized Obligation Payment Schedule for July 1, 2018 through June 30, 2019, attached to this Resolution as *Exhibit A*, as ROPS 18-19 for submission to the Oakland Oversight Board, the Alameda County Administrator, the Alameda County Auditor-Controller, the State Controller, and the California Department of Finance for review and approval per state law; and be it

FURTHER RESOLVED: That the approved ROPS shall substantially govern payments by ORSA during the ROPS 18-19 period; and be it

FURTHER RESOLVED: That the approval and submission of the ROPS does not constitute preapproval of any project, contract, or contractor by the City; and be it

FURTHER RESOLVED: That the ORSA Board hereby approves that administrative budget for July 1, 2018 through June 30, 2019, attached to this Resolution as *Exhibit B*, for submission to the Oakland Oversight Board for approval per state law; and be it

FURTHER RESOLVED: That the approved ROPS and administrative budget together shall constitute the annual budget of ORSA; and be it

FURTHER RESOLVED: That the ORSA Board hereby authorizes the ORSA Administrator or designee to appropriate funds or amend budget amounts as necessary for conformance with the final approved ROPS; and be it

FURTHER RESOLVED: That the ORSA Board hereby authorizes the ORSA Administrator or designee to expend, in accordance with the laws of the State of California and the City of Oakland on behalf of ORSA, appropriations for projects and activities as incorporated in the approved ROPS and administrative budget; and be it

FURTHER RESOLVED: That the ORSA Board hereby authorizes the ORSA Administrator or designee to transfer funds between operating funds, debt funds and capital funds to correct deficits in any of the funds as permitted by law; and to close inactive funds and transfer residual balances from these inactive funds to other active funds consistent with the approved ROPS and administrative budget; and be it

FURTHER RESOLVED: That the ORSA Administrator or designee is authorized to reimburse or otherwise make payments to the City of Oakland for all costs incurred, services rendered and payments made by the City pursuant to the approved ROPS and administrative budget; and be it

FURTHER RESOLVED: That the ORSA Administrator or designee may transfer operating appropriations within the administrative budget between activity programs or expenditure accounts during the designated period provided that such funds remain within the total administrative budget authorized; and be it

FURTHER RESOLVED: That the ORSA Administrator or designee is authorized to revise the ROPS to conform to the ROPS format prescribed by the Department of Finance when available; and be it

FURTHER RESOLVED: That the ORSA Administrator is authorized to revise the submitted ROPS and/or administrative budget based on changes required as part of the County and state review and approval process or new information, adjust payment amounts listed on the ROPS to reflect actual expenses incurred, and take any other action with respect to the ROPS and the administrative budget consistent with this Resolution and its basic purposes.

BY SUCCESSOR AGENCY, OAKLAND, CALIFORNIA, JAN 16, 2018

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, CAMPBELL-WASHINGTON, GIBSON MCELHANEY, GIMLEN, KALB
NOES- NAPAN, and President REID - 7

ABSENT- 0

ABSTENTION- 0

excused- Galt - 1

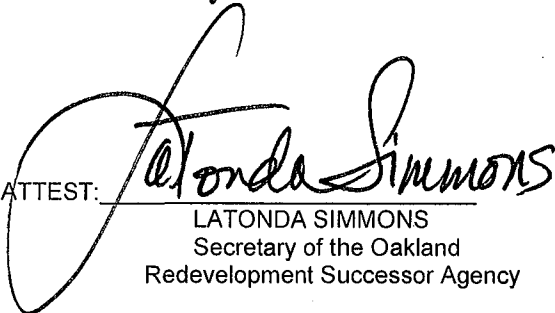
ATTEST: 
LATONDA SIMMONS
Secretary of the Oakland
Redevelopment Successor Agency

EXHIBIT A

ROPS 18-19

(attached)

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Oakland
County: Alameda

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 37,811,184	\$ 5,000,000	\$ 42,811,184
B Bond Proceeds	5,063,898	5,000,000	10,063,898
C Reserve Balance	32,500,686	-	32,500,686
D Other Funds	246,600	-	246,600
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 19,187,441	\$ 50,500,408	\$ 69,687,849
F RPTTF	18,198,017	49,510,984	67,709,001
G Administrative RPTTF	989,424	989,424	1,978,848
H Current Period Enforceable Obligations (A+E):	\$ 56,998,625	\$ 55,500,408	\$ 112,499,033

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Keith Carson Alameda Co. Spvr
Name Title
/s/ _____
Signature Date

Oakland Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q	18-19B (January - June)					W
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total					18-19A Total					18-19B Total		
3	Oak Center Debt	City/County Loans On or	6/16/1999	6/30/2025	City of Oakland	Loan for streetscape utility fire station	Agency-wide	\$ 743,156,093	N	\$ 112,209,033	\$ 5,063,898	\$ 32,500,888	\$ 246,820	\$ 18,158,017	\$ 989,424	\$ 55,928,822	\$ 5,000,000	\$ 49,910,884	\$ 989,424	\$ 55,928,822	\$ 50,928,822	
5	Property Management, Maintenance, & Insurance Costs	Property Maintenance	1/1/2014	6/30/2019	Various - staff, consultants, cleanup contractor, monitoring	Agency-wide	242,538	N	\$ 25,000				25,000		\$ 25,000							
6	Administrative Cost Allowance	Admin Costs	1/1/2014	6/30/2019	City of Oakland, as successor agency	Administrative staff costs, and operating & maintenance costs	Agency-wide	21,786,999	N	\$ 1,978,848					\$ 989,424	\$ 989,424					\$ 989,424	
7	PERs-Pension obligation	Unfunded Liabilities	6/22/2004	6/30/2022	City of Oakland	MOU with employees unions	Agency-wide	21,120,833	N	\$ 217,884			658,842		\$ 959,342						\$ 959,342	
8	OPES-Unfunded obligation	Unfunded Liabilities	6/22/2004	6/30/2022	City of Oakland	MOU with employees unions	Agency-wide	10,684,016	N	\$ 855,616			332,808		\$ 332,808						\$ 332,808	
10	Unemployment obligation	Unfunded Liabilities	6/22/2004	6/30/2020	City of Oakland	MOU with employees unions	Agency-wide	1,255,433	N	\$ -					\$ -						\$ -	
14	BM/SP project & other staff/operations, successor agency	Project Management Costs	1/1/2014	6/30/2019	City of Oakland as successor agency	Aggregated project staff, other personnel costs and operating/maintenance costs for successor agency enforceable obligations in B-M-SP Oakland area, per labor MOUs (P187510)	B-M-SP	1,037,105	N	\$ 211,680				105,840	\$ 105,840					105,840	\$ 105,840	
17	BM/SP 2006C T Bonds Debt Service	Bonds Issued On or Before 12/31/10	10/1/2006	10/12/2036	Wilmington Trust N A	Taxable Tax Allocation Bonds Debt Service	B-M-SP	12,650,899	N	\$ 1,585,806		669,850			\$ 669,850			915,956		\$ 915,956		
18	BM/SP 2010 RZEDB Bonds Debt Svc	Bonds Issued On or Before 12/31/10	10/1/2010	9/1/2040	Bank of New York	Federally Subsidized Taxable TABs Debt Service	B-M-SP	16,843,505	N	\$ 896,095		320,805			\$ 320,805			577,280		\$ 577,280		
19	BM/SP 2006C TE Bonds Covenants	Bonds Issued On or Before 12/31/10	10/1/2006	10/12/2036	Various	Bond proceeds to fulfill legal obligations of tax allocation bond covenants	B-M-SP		N	\$ -					\$ -					\$ -		
20	BM/SP 2006C T Bonds Covenants	Bonds Issued On or Before 12/31/10	10/1/2006	10/12/2036	Various	Bond proceeds to fulfill legal obligations of tax allocation bond covenants	B-M-SP	704,111	N	\$ -					\$ -					\$ -		
21	BM/SP 2010 RZEDB Bonds Covenants	Bonds Issued On or Before 12/31/10	10/1/2010	9/1/2040	Various	Bond proceeds to fulfill legal obligations of tax allocation bond covenants and reserve requirements	B-M-SP	13,623	N	\$ -					\$ -					\$ -		
23	BM/SP 2006C T Bonds Administration, Bank & Bond Payments	Fees	10/1/2006	10/12/2036	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc. (0000000)	B-M-SP	78,500	N	\$ 6,000			6,000		\$ 6,000					\$ 6,000		
24	BM/SP 2010 RZEDB Bonds Administration, Bank & Bond Payments	Fees	10/1/2010	9/1/2040	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc. (0000000)	B-M-SP	167,200	N	\$ 6,000			6,000		\$ 6,000					\$ 6,000		
25	MacArthur Transit Village/Prop 13 TOD	OPA/DDA/Construction	3/4/2011	6/30/2024	MTCP, LLC	Grant from HCD pass-thru to MTCP (G436910)	B-M-SP		N	\$ -					\$ -					\$ -		
26	MacArthur Transit Village/Prop 13 Infill	OPA/DDA/Construction	3/9/2011	6/30/2024	MTCP, LLC	Grant from HCD pass-thru to MTCP (G437010)	B-M-SP		Y	\$ -					\$ -					\$ -		
30	MacArthur Transit Village/OPA (Non Housing)	Legal	5/11/2011	5/20/2012	Rossas Law Partnership	Legal services related to MacArthur TV OPA (P187530)	B-M-SP	60,000	N	\$ 80,000		60,000			\$ 60,000					\$ 60,000		
54	Central District project & other staff/operations, successor agency	Project Management Costs	1/1/2014	6/30/2019	City of Oakland, as successor agency	Aggregated project staff, other personnel costs and operating/maintenance costs for successor agency enforceable obligations in CD Oakland area, per labor MOUs (0000000)	Central District	5,356,489	N	\$ 1,294,134				705,424	\$ 709,424				584,710	\$ 584,710		
60	Yesh's/Jack London Square/Security Deposit	Miscellaneous	12/18/1994	5/4/2017	Yesh's	Owner Participation Agreement/Sublease with Restaurants/Lease Club (P130620)	Central District	13,500	N	\$ 13,500		13,500			\$ 13,500					\$ 13,500		
61	Regal Cinemas/Jack London Square/Security Deposit	Miscellaneous	4/11/1995	4/10/2031	Regal Cinemas	Owner Participation Agreement/Sublease with Movie Theater (P130620)	Central District	25,000	N	\$ 25,000		25,000			\$ 25,000					\$ 25,000		
66	Central District Bonds (9835) DS	Bonds Issued On or Before 12/31/10	11/9/2006	9/1/2021	Bank of New York	Subordinated TAB, Series 2006T	Central District	11,136,559	N	\$ 2,724,954		1,229,057			\$ 1,229,057			1,495,897		\$ 1,495,897		
67	Central District Bonds (9836) DS	Bonds Issued On or Before 12/31/10	5/6/2009	9/1/2020	Bank of New York	Subordinated TAB, Series 2009T	Central District	20,335,800	N	\$ 13,565,400		6,525,000			\$ 6,525,000			7,040,400		\$ 7,040,400		
68	Central District Bonds (9714) 1986 Bond Covenants	Bonds Issued On or Before 12/31/10	1/1/1989	6/30/2019	Various	Bond proceeds to fulfill legal obligations of tax allocation bond covenants	Central District	50,623	N	\$ -					\$ -					\$ -		
70	Central District Bonds (9716) 2003 Bond Covenants	Bonds Issued On or Before 12/31/10	1/1/2003	6/30/2019	Various	Bond proceeds to fulfill legal obligations of tax allocation bond covenants	Central District	10,159	N	\$ -					\$ -					\$ -		
71	Central District Bonds (9717) 2005 Bond Covenants	Bonds Issued On or Before 12/31/10	1/25/2005	6/30/2019	Various	Bond proceeds to fulfill legal obligations of tax allocation bond covenants & reserve requirements	Central District	441	N	\$ -					\$ -					\$ -		
72	Central District Bonds (9718) 2000T Bond Covenants	Bonds Issued On or Before 12/31/10	11/9/2006	6/30/2019	Various	Bond proceeds to fulfill legal obligations of tax allocation bond covenants	Central District	917,824	N	\$ -					\$ -					\$ -		
73	Central District Bonds (9719) 2009 Bond Covenants	Bonds Issued On or Before 12/31/10	5/6/2009	6/30/2019	Various	Bond proceeds to fulfill legal obligations of tax allocation bond covenants & reserve requirements	Central District	5,743	N	\$ -					\$ -					\$ -		
74	Central District Bonds (9710) Administration, Bank & Bond Payments	Fees	1/1/2014	6/30/2019	Various	Audit, rebate analysis, disclosure consulting, trustee services, bank & bond, etc. (0000000)	Central District	183,863	N	\$ 18,000			18,000		\$ 18,000					\$ 18,000		
77	1728 San Pablo DDA	OPA/DDA/Construction	3/4/2005	6/12/2023	Piedmont Piano	DDA Post-Transfer Obligations	Central District		N	\$ -					\$ -					\$ -		
79	17th Street Garage Project	OPA/DDA/Construction	8/24/2004	6/12/2023	Rotunda Garage, LP	AS-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District		N	\$ -					\$ -					\$ -		
81	East Bay Asian Local Development Corporation	OPA/DDA/Construction	7/28/2004	6/12/2023	Recreation Park, LLC	AS-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District		N	\$ -					\$ -					\$ -		
82	Fox Courts DDA	OPA/DDA/Construction	12/8/2005	6/12/2023	Fox Courts Lp	AS-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District		N	\$ -					\$ -					\$ -		
84	Franklin 88 DDA	OPA/DDA/Construction	10/19/2004	6/12/2023	Aioso HOA	AS-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District	202,826	N	\$ 46,800		46,800			\$ 46,800					\$ 46,800		
85	Houseservs Market Residential Development	OPA/DDA/Construction	6/25/2001	6/12/2023	A.F.Evans Development Corp	AS-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District		N	\$ -					\$ -					\$ -		
87	Oakland Garden Hotel	OPA/DDA/Construction	7/23/1999	6/12/2023	Oakland Garden Hotel LLC	AS-needed responses to inquiries from current property owners and related parties, or enforcement of post-construction obligations	Central District		N	\$ -					\$ -					\$ -		
88	Rotunda DDA	OPA/DDA/Construction	8/29/1998	6/12/2023	Rotunda Partners	DDA Post-Construction Obligations	Central District		N	\$ -					\$ -					\$ -		
89	Sears LDDA	OPA/DDA/Construction	10/20/2005	6/30/2025	Sears Development Co	LDDA Administration (P130620)	Central District	1,575,000	N	\$ -					\$ -					\$ -		

Oakland Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/15)	11,825,999	17,084,638	2,428,478	29,892,642	5,151	4,791,643	F1: Includes \$10,746,955 of RPTTF from June 2015 distribution for Fall 2015 debt service.	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.	912,841	53,323			3,519,766	61,084,233		
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)	1,565,039	5,112,000		29,892,642	2,902,844	35,464,373		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	4,572,236	9,358,402				30,982,681	H4: RPTTF retained to pay debt service due during FY16-17	
5	ROPS 15-16 RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ 6,601,565	\$ 2,667,559	\$ 2,428,478	\$ -	\$ 622,073	\$ (571,178)		

Oakland Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
4, 57, 198, 199, 242, 243, 299, 300	Disallowed by DOF (ROPS 14-15B).
7-8, 10	Per 34167(d)(3).
17, 66-67, 200, 246-247,	In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
18	Federal Recovery Zone Subsidy is not guaranteed, so RPTTF request to cover full debt service payment. In order to conform to the bond indenture, all of the full year of debt service is requested during the January 2nd RPTTF distribution. Amounts not needed for the March 1st debt service payment will be held in reserve for the September 1st debt service payment.
26, 75, 252	Other source is grant funds.
30	The initial contract terminated June, 20, 2012, but it is required for lines 25 through 29 and will be extended as needed to comply with the projects enforceable obligations; reserve source is prior year tax increment. Funded from OFA balances.
14, 54, 196, 241, 370-371	Per 34171(b); This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
68-69, 72	Bond proceeds held by ORSA pool; no termination date
19-21, 70, 71, 73	Bond proceeds held with fiscal agent and ORSA pool; no termination date
77-82, 84-88, 90-93	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Obligation amount not known.
84	Garage revenue used to pay HOA fees.
89	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. No termination date.

Oakland Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
94	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity; other source is developer fee.
96	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity. Contract date unknown; Obligation amount not known.
97	Monetary obligation complete; however, Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity.
98-101	Monitoring and enforcement of developer post-construction obligations must be performed for the life of the Redevelopment Plan for the Project Area. The Agency may be required to 1) modify agreements; 2) provide evidence that there are no defaults on the project when there is refinancing; or 3) monitor profit sharing or other provisions of the agreement. In addition, several of the post-construction obligations, such as nondiscrimination provisions included in the agreements, are effective in perpetuity.
106	Obligation amount unknown.
125-194; 222, 225, 232; 264, 283-284	These grants have been terminated; obligation retired.
202-203	Bond proceeds held by fiscal agent.
206	Obligation retired (property tied to repayment transferred to the City per the LRPMP).
207	Amount owed to the LowMod fund is outstanding related to removing affordability restrictions.
247	Partially refunded in 2015.
257	Funded from OFA balances.
258-259	Obligations retired (disallowed by DOF in 15-16B).
296	These grant contracts do not have termination dates. There are some schedule requirements, but once the project begins, the Agency must reimburse up to half of the expenses of the agreed upon project. Funded from OFA balances.
344	Obligation complete/Closed.
352-359	Funded from LMIHF.

Oakland Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
359	Estimated completion; No termination date. Funded from LMIHF; Project in arbitration.
372, 377, 380	Bond proceeds held with fiscal agent and ORSA pool; estimated completion - no termination date.
376	Mostly refunded in 2015, but bonds with near-term maturity dates have final payment occurring in 2016; Based on amount due fall 2016.
379	Based on debt service schedule for fall 2017 and spring 2018.
383	This is a statutory requirement that has no agreement with specified start or termination dates. Many of these obligations are dependent on other obligations; i.e. project and administrative staff and other operating costs are needed to manage all of the Agency's obligations until they are all concluded, or property is required to be remediated and maintained until it is sold or otherwise transferred; with various terms.
389	Matching funds to come from Housing Successor program income. No termination date. Funded from LMIHF
393	Contracted monetary obligation complete; Requires continued staff project management and oversight until completion.
397-403	Estimated completion; No termination date.
405-406	Obligation retired.
420	Obligation complete/closed.
421-422	Per ROPS 16-17, reimbursing 2011 bonds funds spent with RPTTF over a 7 year period (through ROPS 22-23)

EXHIBIT B

SUCCESSOR AGENCY ADMINISTRATIVE BUDGET

(attached)

Exhibit B - ORSA Administrative Budget

DEPARTMENT PERSONNEL		ROPS 18-19
City Administrator		400,447
City Attorney		146,477
City Clerk		66,578
Finance & Management		1,055,505
Human Resource Management		52,141
Subtotal Personnel		\$ 1,721,148
O&M		
		ROPS 18-19
City Accounting Services		4,654
Information Technology Services		22,550
Facilities Services		112,231
Duplicating		3,313
Postage & Mailing		1,500
Technology (phone, equipment, software, etc)		5,000
Treasury Portfolio Management		0
Self Insurance/Excess Insurance		34,280
Outside Legal Counsel		20,000
Audit Services		25,000
General operating costs (supplies, etc)		4,172
Subtotal O&M		\$ 232,700
Oversight Board Support		
		ROPS 18-19
Clerical/Admin Support		5,000
Legal Counsel		20,000
Subtotal Oversight Board Support		\$ 25,000
TOTAL SUCCESSOR ADMIN BUDGET		\$ 1,978,848