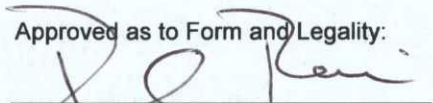


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2014 MAY -1 PM 5:15

Approved as to Form and Legality:


Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION No. 84995 C.M.S.

A RESOLUTION ACCEPTING PROPERTY FROM THE OAKLAND REDEVELOPMENT SUCCESSOR AGENCY PURSUANT TO ITS LONG-RANGE PROPERTY MANAGEMENT PLAN, AND AUTHORIZING EXECUTION OF COMPENSATION AGREEMENTS WITH TAXING ENTITIES ADDRESSING THE DISTRIBUTION OF SALE PROCEEDS FROM PROPERTIES TO BE CONVEYED TO THE CITY PURSUANT TO THE LONG-RANGE PROPERTY MANAGEMENT PLAN

WHEREAS, the Oakland Redevelopment Successor Agency (“ORSA”) has prepared a revised Long-Range Property Management Plan (the “Plan”) pursuant to California Health and Safety Code Section 34191.5, which is now pending review and approval by the Oakland Oversight Board and the California Department of Finance; and

WHEREAS, the Plan proposes that ORSA transfer certain properties to the City of Oakland for future development and governmental use; and

WHEREAS, the California Department of Finance has directed that the Plan include a commitment by the City to enter into a compensation agreement or agreements with the affected taxing entities; and

WHEREAS, the compensation agreement(s) will govern the distribution of net unrestricted proceeds from the sale of properties that are conveyed to the City pursuant to the Plan; and

WHEREAS, the Plan provides that, if a court order or decision, legislation or Department of Finance policy reverses the Department’s directive regarding compensation agreements, the commitment to pay compensation will not be operative; and

WHEREAS, the City desires to accept the properties that the Plan designates for conveyance to the City, and is willing to take on the obligations required under the Plan; now, therefore, be it

RESOLVED: That the City is hereby authorized to accept properties conveyed to it by ORSA pursuant to the Plan; and be it

FURTHER RESOLVED: That the City Administrator is authorized to negotiate and execute on behalf of the City a compensation agreement or agreements with the affected taxing entities

governing the distribution of net unrestricted proceeds from the City's sale of properties the City receives from ORSA pursuant to the Plan; and be it

FURTHER RESOLVED: That the City Administrator is authorized to take all actions necessary with respect to the City's acceptance of the properties that will be transferred to the City pursuant to the Plan and the compensation agreement or agreements as are consistent with this Resolution and its basic purposes.

MAY 20 2014

IN COUNCIL, OAKLAND, CALIFORNIA, _____

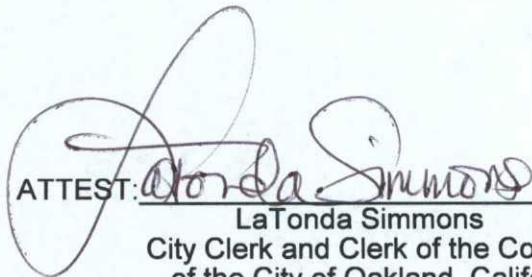
PASSED BY THE FOLLOWING VOTE:

AYES - BROOKS, GALLO, GIBSON McELHANEY, KALB, KAPLAN, REID, SCHAAF, and
PRESIDENT KERNIGHAN — 8

NOES - 0

ABSENT - 0

ABSTENTION - 0

ATTEST: 
LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California