

**REDEVELOPMENT AGENCY
AND THE CITY OF OAKLAND
AGENDA REPORT**

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2010 MAR -4 PM 5:23

TO: Office of the City/Agency Administrator
ATTN: Dan Lindheim
FROM: Community and Economic Development Agency
DATE: March 9, 2010

RE: **A Supplemental Report Regarding A Total of Twenty-Five Resolutions Regarding Affordable Housing Activities: One Agency Resolution Appropriating Previously Unappropriated Revenue in an Aggregate Amount of \$2,683,966 for the Housing Development Program; Fifteen City and Agency Resolutions Authorizing Development Loans in an Aggregate Amount Not to Exceed \$21,308,000 for Fourteen Affordable Housing Projects; Five Agency Resolutions and Two City Resolutions to Extend Funding Reservations; One Agency Resolution to Modify and Extend a Site Acquisition Loan; and One Agency Resolution to Assign an Existing Loan to a New Entity**

SUMMARY

At the Rules and Legislation Committee on February 25, 2010, additional information was requested regarding new affordable housing projects funded in the last few years through the City/Agency Notice of Funding Availability (NOFA) by Council district. Staff has prepared this Supplemental Report to respond to those questions.

KEY ISSUES AND IMPACTS

The table in *Attachment A* includes summary information on the new affordable housing projects funded through the NOFA between 2005 and 2010. It includes the project name, Council District, location, number of units, the total City/Agency funding, and the most recent year funded. Note that some projects were funded out of more than one NOFA. In these cases, any project that was funded between 2005 and the current (2010) recommendations is included, with a notation that a portion of the funding was awarded in an earlier year. The table includes both new construction and substantial rehabilitation of housing units that add to the affordable housing supply, but does not include funds awarded for the rehabilitation of existing affordable housing developments.

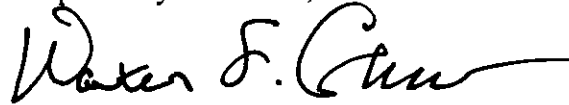
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Community and Economic Development Committee
March 9, 2010

ACTIONS REQUESTED OF THE CITY COUNCIL AND THE REDEVELOPMENT AGENCY

This supplemental report does not change the original Agenda Report recommendations. Staff requests that the City Council and the Redevelopment Agency approve the City and Agency resolutions to allocate funds to new and existing affordable housing projects, approve resolutions to extend previous funding commitments, allocate funds, and make other related changes to previous project funding commitments.

Respectfully submitted,



Walter S. Cohen, Director
Community and Economic Development Agency

Reviewed by: Jeff Levin, Acting Deputy Director
Housing & Community Development

Prepared by: Diana Downton
Housing Development Coordinator

**APPROVED AND FORWARDED TO THE COMMUNITY
AND ECONOMIC DEVELOPMENT COMMITTEE:**



Office of the City/Agency Administrator

Attachments

Attachment A: New Construction/Substantial Rehab Housing Development Projects 2005-2010

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Community and Economic Development Committee

March 9, 2010

ATTACHMENT A:

New Construction/Substantial Rehab Housing Development Projects 2005-2010

<i>Project Name</i>	<i>Cncl Dist</i>	<i>Address</i>	<i># Units</i>	<i>Total Funding Award</i>	<i>Latest Year Funded</i>	<i>Notes</i>
Percy Abrams Jr. Senior Housing (<i>Christian Church Homes</i>)	1	1094 Alcatraz	44	\$2,490,800	2007	Returning project
62nd St Condominiums (<i>Paul Wang Enterprises</i>)	1	1029A/B 62nd Street	2	\$148,000	2010	Returning project
<i>DISTRICT 1 TOTAL</i>			<i>46</i>	<i>\$2,638,800</i>		
6th & Oak Senior Homes (<i>AHA</i>)	2	609 Oak Street	70	\$7,550,000	2009	
720 E. 11th St (<i>Resources for Community Devt</i>)	2	720 E. 11th Street	55	\$7,497,000	2010	Returning project
<i>DISTRICT 2 TOTAL</i>			<i>125</i>	<i>\$15,047,000</i>		
Ironhorse Apartments (<i>BRIDGE</i>)	3	14th Street & Wood Street	99	\$8,379,000	2006	
Fox Courts (<i>RCD</i>)	3	18th Street & San Pablo	80	\$4,950,000	2006	
Jack London Gateway Senior (<i>EBALDC</i>)	3	900 Market Street	55	\$4,900,000	2006	
Mandela Gateway Townhomes Ownership (<i>BRIDGE</i>)	3	1431 8th Street	14	\$2,250,400	2006	Returning project
Harrison Street Senior (<i>OHA/Christian Church Homes</i>)	3	1633 Harrison Street	73	\$5,133,000	2007	
Project Pride (<i>AHA/EBCRP</i>)	3	2577-79 San Pablo Avenue	20	\$1,600,000	2007	Project reduced
Fairmount Apartments (<i>AHA</i>)	3	401 Fairmount Avenue	31	\$3,400,000	2008	
<i>DISTRICT 3 TOTAL</i>			<i>372</i>	<i>\$30,612,400</i>		
Emancipation Village (<i>AHA/Fred Finch</i>)	4	3800 Coolidge Ave	37	\$1,652,000	2008	
<i>DISTRICT 4 TOTAL</i>			<i>37</i>	<i>\$1,652,000</i>		

<i>Project Name</i>	<i>Cncl Dist</i>	<i>Address</i>	<i># Units</i>	<i>Total Funding Award</i>	<i>Latest Year Funded</i>	<i>Notes</i>
Orchards on Foothill Senior (AHA)	5	2719 Foothill Blvd.	64	\$4,500,000	2006	
Sausal Creek (EBALDC)	5	2464-2470 26th Avenue	17	\$3,980,000	2009	Returning project
St. Joseph's Senior Apartments (BRIDGE Housing)	5	2647 International	84	\$8,630,000	2009	Returning project
St. Joseph's Family Apartments (BRIDGE)	5	2647 International	58	\$8,184,000	2010	Returning project
Altenheim Phase II Senior Housing (Eden Housing)	5	1720 MacArthur	81	\$8,193,000	2010	Returning project
<i>DISTRICT 5 TOTAL</i>			<i>304</i>	<i>\$33,487,000</i>		
Lion Creek Crossing Phase III (Related/EBALDC)	6	928-998 66th Avenue	106	\$4,600,000	2006	Returning project
Lion Creek Crossing, Phase IV (Related/EBALDC)	6	69th Avenue @Snell	72	\$6,480,000	2008	
<i>DISTRICT 6 TOTAL</i>			<i>178</i>	<i>\$11,080,000</i>		
Tassafaronga Homeownership (Habitat for Humanity)	7	949 85th Ave.	22	\$1,868,000	2006	
Tassafaronga Village Rental (Oakland Housing Authority)	7	919 85th Avenue	60	\$3,000,000	2006	
Edes Avenue Homes - Edes "A" (Habitat)	7	10900 Edes	26	\$1,550,550	2007	Returning project
Hill-Elmhurst Senior (Christian Church Homes)	7	9415 International	64	\$7,128,000	2007	Returning project
Edes B Homeownership (Habitat for Humanity)	7	10800 Edes Ave.	25	\$3,601,000	2008	Returning project
Golf Links Road (Paul Wang Enterprises)	7	8379, 8395 & 8477 Golf Links Road	3	\$584,000	2009	Returning project
MacArthur Apartments (AMCAL)	7	9800 MacArthur	32	\$3,850,000	2010	
<i>DISTRICT 7 TOTAL</i>			<i>232</i>	<i>\$21,581,550</i>		

Note: Does not include commitments that subsequently expired or were reduced.