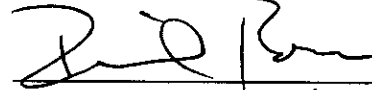


REVISED 6/2/2007

APPROVED AS TO FORM AND LEGALITY:



Agency Counsel

**REDEVELOPMENT AGENCY
OF THE CITY OF OAKLAND**

2007-0049
RESOLUTION No. _____ C.M.S.

AN AGENCY RESOLUTION AUTHORIZING THE PURCHASE OF THE FOLLOWING TAX DEFAULTED PROPERTIES IN THE COLISEUM AND CENTRAL CITY EAST REDEVELOPMENT PROJECT AREAS FROM THE COUNTY OF ALAMEDA: (1) 7951 MACARTHUR BOULEVARD (APN 40-3407-1), PURCHASE PRICE \$165,261 PLUS INTEREST; (2) 7963 MACARTHUR BOULEVARD (APN 40-3407-2), PURCHASE PRICE \$188,270 PLUS INTEREST; AND (3) 606 CLARA STREET (APN 44-5014-6-3), PURCHASE PRICE \$256,029 PLUS INTEREST

WHEREAS, the Board of Supervisors of Alameda County by its Resolution No. 2007-35 has given its consent to the proposed sale at public auction of property tax delinquent parcels of real property at 7951 Macarthur Boulevard (APN 40-3407-1), 7963 Macarthur Boulevard (APN # 40-3407-2), and 606 Clara Street (APN 44-5014-6-3), as such properties are further described in the legal descriptions attached hereto and incorporated herein as Exhibits "A", "B", "E", and it is deemed to be in the public interest and necessity that the fee to said parcels be acquired by the Redevelopment Agency for redevelopment within the Central City East and Coliseum Redevelopment Project Areas; and

WHEREAS, Chapter 8 of the California Revenue and Taxation Code authorizes and provides proceedings for the acquisition of said tax delinquent property by the Agency; and

WHEREAS, Agency staff have identified these three sites as vacant blighted, obsolete, and/or underutilized properties; and

WHEREAS, the Agency wishes to purchase up to three of the referenced parcels, pending the results of the environmental review, title search and other due diligence to be completed; and

WHEREAS, Section 33391 of the California Community Redevelopment Law (Health & Safety Code Sections 33000, et seq.) authorizes a redevelopment agency to purchase real property in a project area or for purposes of redevelopment; and

WHEREAS, the acquisition of five parcels of land to reduce blight, prevent further deterioration of the land and with no change to existing facilities proposed as part of this action is exempt from the California Environmental Quality Act (CEQA) under Sections 15061(b)(3), no possibility of significant environmental impact, Section 15183, projects consistent with a General Plan, Section 15301, existing facilities and Section 15308, actions be regulatory agencies to protect the environment; and

WHEREAS, The funding for the acquisition of the properties is available from Central City East Tax Allocation Bond Series 2006A-T (Taxable) Bonds Fund (9543) and Coliseum Tax Allocation Bond Series 2006B-T (Taxable) Bond Fund (9456); and

WHEREAS, the Agency issued and received Series 2006 bonds for the Central City East and Coliseum Redevelopment Project Areas to be used, among other things, for the acquisition of vacant blighted, obsolete and/or underutilized properties; now, therefore be it

RESOLVED: That the Agency, acting by and through its governing body, hereby requests that the referenced parcels be withdrawn from public auction; and be it further

RESOLVED: That the Agency hereby authorizes the purchase of the following parcels for no more than the indicated purchase price, plus such expenses of purchase as are allowed by law: (1) 7951 Macarthur Boulevard (APN 40-3407-1), purchase price \$165,261 plus interest; (2) 7963 Macarthur Boulevard (APN 40-3407-2), purchase price \$188,270 plus interest; and (3) 606 Clara Street (APN 44-5014-6-3), purchase price \$256,029 plus interest; and be it further

RESOLVED: That \$360,791 will be allocated from Central City East Tax Allocation Bond Series 2006A-T (Taxable) Bond Fund (9543), Capital Improvement Project – Economic Development Organization (94800) and \$263,289 will be allocated from the Coliseum Tax Allocation Bond Series 2006B-T (Taxable) Bond Fund (9456), Capital Improvement Project – Economic Development Organization (94800); and be it further

RESOLVED: That the Agency Administrator is authorized to negotiate and execute purchase and sale contracts for any or all of the three parcels; and be it further

RESOLVED: That based on the findings of environmental studies, the Agency will not purchase any of the parcels if the anticipated cost of acquisition and environmental remediation exceeds the fair market value of that parcel in its remediated condition; and be it further

RESOLVED: That the Agency Administrator or her designee is hereby authorized to take whatever other action is necessary with respect to the acquisitions consistent with this Resolution and its basic purposes.

IN AGENCY, OAKLAND, CALIFORNIA, JUN 19 2007, 2007

PASSED BY THE FOLLOWING VOTE:

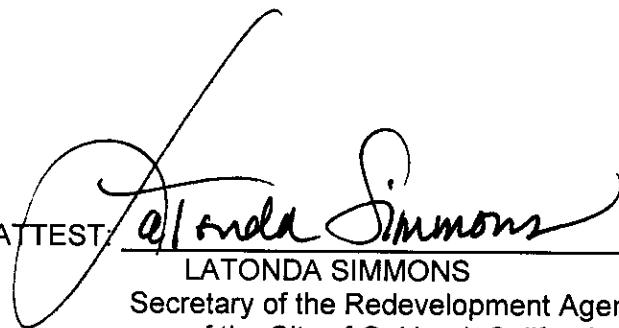
AYES- BROOKS, BRUNNER, CHANG, KERNIGHAN, NADEL, QUAN, REID, AND
CHAIRPERSON DE LA FUENTE - 8

NOES- 0

ABSENT- 0

ABSTENTION- 0

ATTEST:



LATONDA SIMMONS
Secretary of the Redevelopment Agency
of the City of Oakland, California

Exhibit "A"

LEGAL DESCRIPTION

The land referred to in this Report is described as follows:

All that certain real property situated in the City of Oakland, County of Alameda, State of California, described as follows:

Beginning at the point of intersection of the southeastern line of Ritchie Street with the southwestern line of MacArthur Boulevard (formerly Foothill Boulevard); thence along said line of MacArthur Boulevard South $35^{\circ} 06' 30''$ East 60 feet; thence South $54^{\circ} 53' 30''$ West 101.75 feet; thence North $35^{\circ} 06' 30''$ West 15 feet; thence northwesterly in a direct line 51.16 feet, more or less, to a point on the said line of Ritchie Street which is distant thereon South $58^{\circ} 14' 30''$ West 100 feet from the said line of MacArthur Boulevard; thence along said line of Ritchie Street, North $58^{\circ} 14' 30''$ East 100 feet to the point of beginning.

APN: 040-3407-001

ARB: None

3407
 Pg. 1
 60

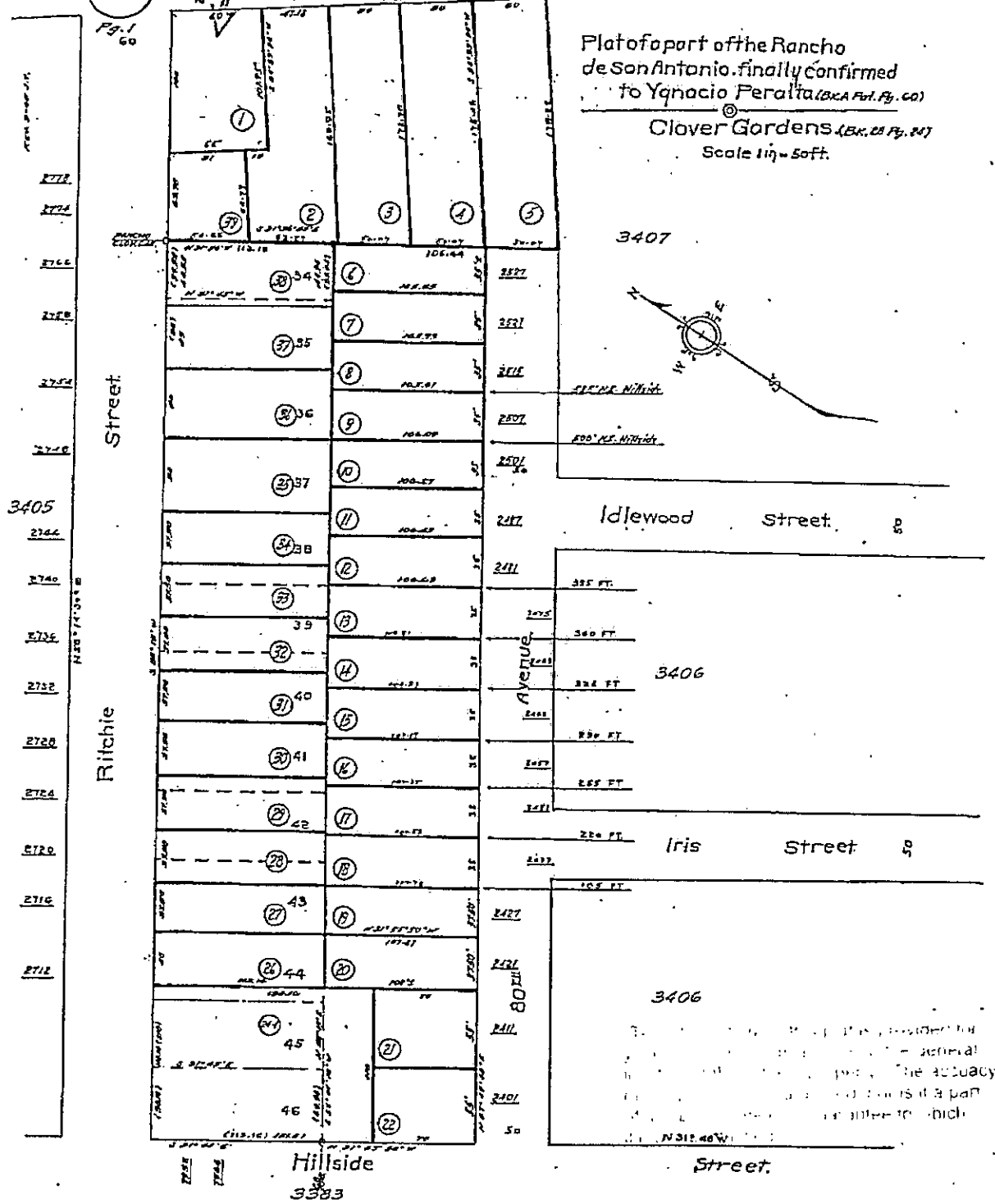


Exhibit "B"

Page No. 2
Order No. 43120591-493-PL

LEGAL DESCRIPTION

The land referred to in this Report is described as follows:

All that certain real property situated in the City of Oakland, County of Alameda, State of California, described as follows:

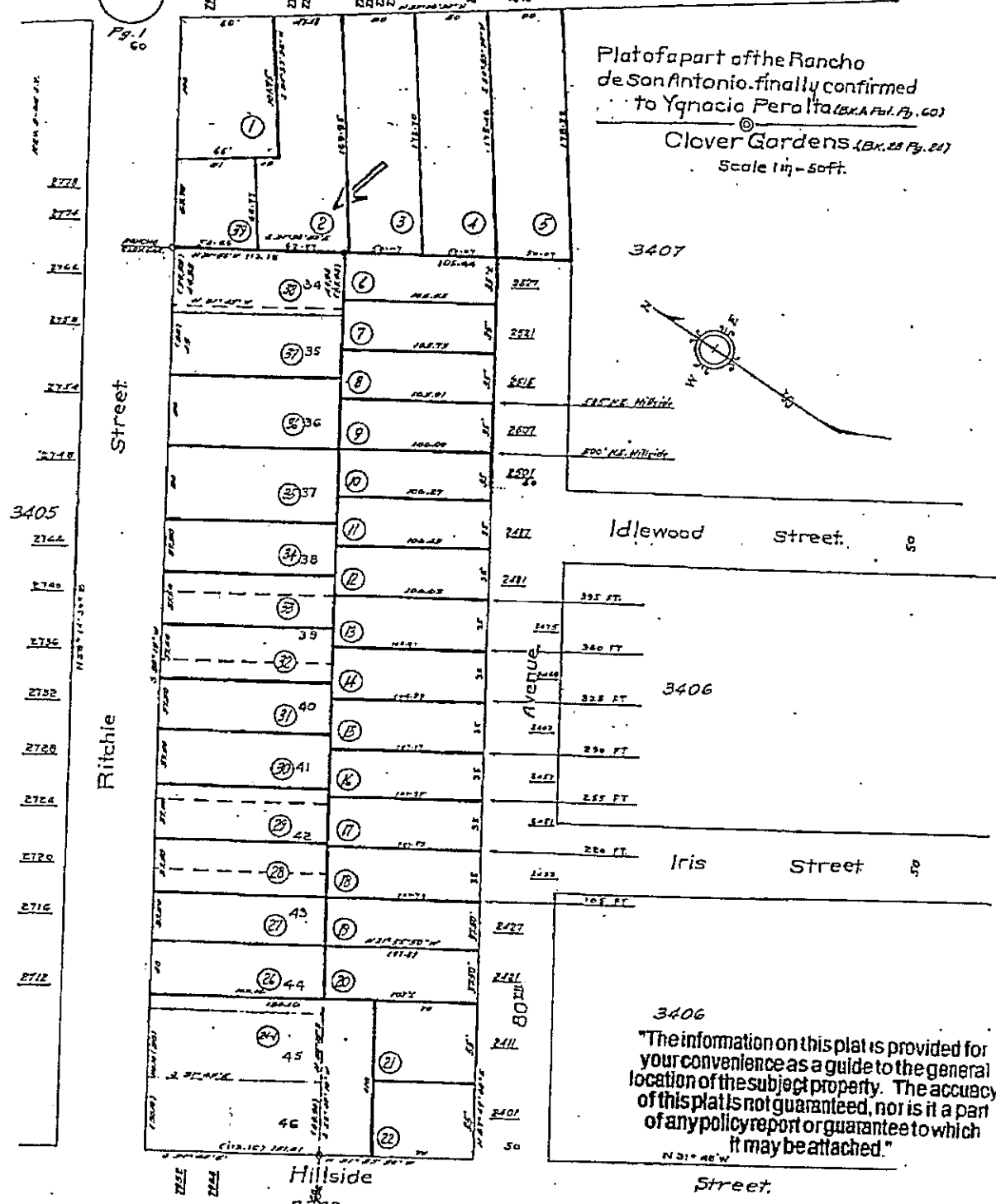
Beginning at the point on the southwestern line of MacArthur Boulevard distant thereon, South $35^{\circ} 06' 30''$ East 60 feet from the southeastern line of Ritchie Street; thence South $54^{\circ} 53' 30''$ West 101.75 feet; thence North $35^{\circ} 06' 30''$ West 15 feet; thence South $54^{\circ} 53' 30''$ West, 64.77 feet to the southwestern boundary line of the lands formerly of Ernest T. Minney; thence South $31^{\circ} 56' 55''$ East along the last named line, 62.27 feet; thence leaving said line South $54^{\circ} 53' 30''$ East 169.95 feet, more or less, to said southwestern line of MacArthur Boulevard; thence along the last named line North $35^{\circ} 06' 30''$ West 47.18 feet to the point of beginning.

APN: 040-3407-002

ARB: None

3407
Pg. 1
CO

ASSESSOR'S MAP 40
MACARTHUR BOULEVARD
Code Area No. 17-001



Description: Alameda, CA Assessor Map 40.3407 Page: 1 of 2
Order: 43-00000120591 Comment:

Exhibit "E"

Page No. 2

Order No. 43120589-493-PL

LEGAL DESCRIPTION

The land referred to in this Report is described as follows:

All that certain real property situated in the City of Oakland, County of Alameda, State of California, described as follows:

Lot 80 and a portion of Lot 81, according to the map entitled, Map of the Alvin Tract, Brooklyn Township, Alameda County, California, filed August 5, 1892 in Book 14 of Maps at Page 2 in the Office of the County Recorder of Alameda County, described as follows:

Beginning at a point on the southeastern line of Clara Street distant thereon South 47° 06' West 357.87 feet from the southwestern line of Oscar Avenue, as said street and avenue are shown on said map running thence along said line of Clara Street South 11° 47' West 2.61 feet to the true point of beginning; thence from said true point of beginning South 42° 54' East 123.49 feet to a point on the southeastern line of said Lot 81; thence along the southeastern lines of said Lots 81 and 80, South 47° 06' West 88.75 feet, more or less, to the northeastern line of Edes Avenue, formerly 98th Avenue and Jones Avenue, as said avenue is shown on said map; thence along said line of Edes Avenue North 71° 45' West 49.98 feet to the southeastern line of Clara Street; thence along said line of Clara Street, North 11° 47' East 138.30 feet, more or less, to the true point of beginning.

APN: 044-5014-006

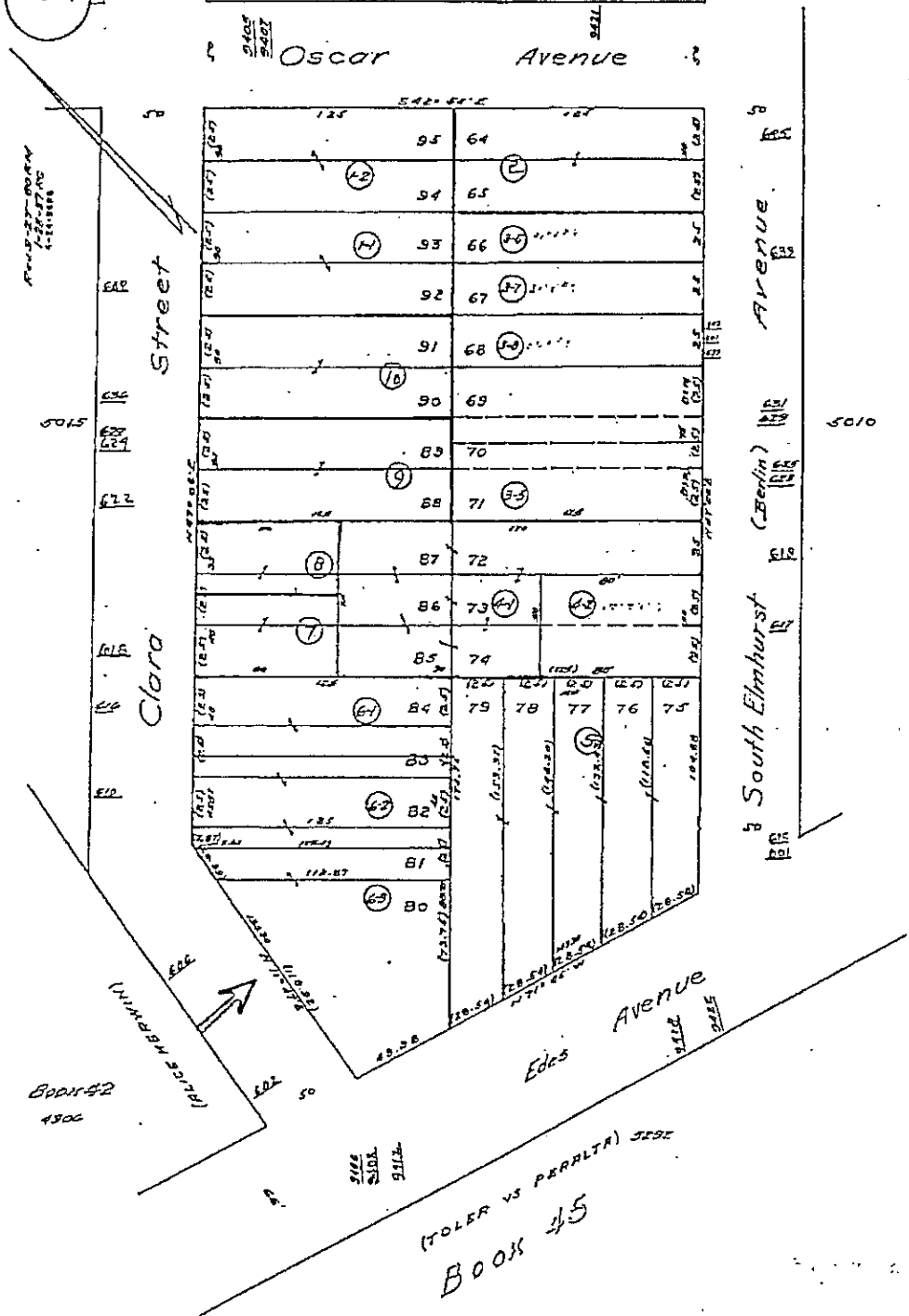
ARB: None

ASSESSOR'S MAP 44

MAP of the ALVIN TRACT (Bk. 14 Pgs. 2) Code Area No. 17-032

Scale 1"=40'

5014



Description: Alameda, CA Assessor Map 44.5014 Page: 1 of 1
Order: 43-00000120589 Comment: