

INTRODUCED BY COUNCILMEMBER _____

Michelle S. ...
CITY ATTORNEY

FILED
OFFICE OF THE CITY CLERK
OAKLAND

2004 SEP 30 AM 8:06

OAKLAND CITY COUNCIL

RESOLUTION ~~78878~~ 78879 C.M.S.

RESOLUTION AUTHORIZING THE APPROPRIATION AND ALLOCATION OF UP TO \$600,000 FROM INTEREST EARNINGS FROM MEASURE K, SERIES D GENERAL OBLIGATION BONDS TO THE OAKLAND ZOO

WHEREAS, on November 6, 1990, the qualified voters of the City of Oakland (the "City") authorized the issuance of not to exceed \$60,000,000 in general obligation bonds (the "Measure K Bonds") to acquire land for open space and to expand, develop and rehabilitate park and recreation facilities, including \$10,000,000 for the Oakland Zoo (the "Zoo"); and

WHEREAS, the City has issued four series of Measure K Bonds, including \$10,750,000 City of Oakland General Obligation Bonds, Series D (the "Series D Bonds"); and

WHEREAS, \$600,000 in interest earnings remains unallocated from the Series D Bonds; and

WHEREAS, the Zoo has requested that \$600,000 be appropriated from the unexpended interest earnings from the Series D Bonds in order to pay for the following items of concern to the American Zoo and Aquarium Association Accreditation Commission: (i) development of new hoofstock quarantine quarters; (ii) a new Wallaroo and Emu exhibit; (iii) repair of the chimpanzee holding quarters; (iv) installation of directional and exhibit signs; and (v) painting of holding areas (collectively, the "Zoo Projects");

NOW, THEREFORE BE IT RESOLVED: That up to \$600,000 of interest earnings be appropriated from the Series D Bonds and used to pay for the Zoo Projects.

In Council, Oakland, California, October __, 2004 **OCT 19 2004**

PASSED BY THE FOLLOWING VOTE:

AYES- BROOKS, BRUNNER, CHANG, NADEL, QUAN, REID, WAN AND PRESIDENT DE LA FUENTE **-8**

NOES- *0*
ABSENT- *0*
ABSTENTION *0*

ATTEST: *CEDA FLOYD for*
CEDA FLOYD
City Clerk and Clerk of the Council
of the City of Oakland, California