  
City Attorney's Office

## OAKLAND CITY COUNCIL

RESOLUTION NO. 88138 C.M.S.

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**RESOLUTION AUTHORIZING THE CITY ADMINISTRATOR TO RESTRUCTURE THE NEGATIVE FUNDS REPAYMENT SCHEDULE ADOPTED BY RESOLUTION NO. 87759 C.M.S. AS PART OF THE CITY'S FISCAL YEAR 2020-21 BUDGET BY POSTPONING THE FISCAL YEAR 2020-21 PAYMENT AND EXTENDING THE FINAL PAYMENT DATE BY ONE YEAR.**

**WHEREAS**, on March 4, 2020, Gavin Newsom, Governor of the State of California, proclaimed a state of emergency to exist in California as a result of the threat of COVID-19 (Proclamation of State of Emergency, March 4, 2020); and

**WHEREAS**, on March 16, 2020, in response to the COVID-19 pandemic, Alameda County issued a "shelter-in-place" order effective March 17, 2020 – April 7, 2020, directing individuals to stay at home except to provide or receive essential services; and

**WHEREAS**, on March 19, 2020, Governor Newsom issued Executive Order N-33-20, directing individuals to stay at home except as needed to maintain continuity of operations of the federal critical infrastructure sectors; and

**WHEREAS**, on March 31, 2020, Alameda County issued Order No. 20-04, which clarified, strengthened and extended the March 16, 2020 shelter-in-place order through May 3, 2020; and

**WHEREAS**, on April 29, 2020, Alameda County issued Order No. 20-10, which extended the shelter in place through May 31, 2020; and

**WHEREAS**, Fiscal Year (FY) 2020-21 General Purpose Fund revenues are projected to be \$646.23 million; and

**WHEREAS**, FY 2020-21 General Purpose Fund expenditures are budgeted at \$684.55 million, resulting in a projected operating budget shortfall of approximately \$38.32 million in FY 2020-21; and

**WHEREAS**, on April 17, 2018, the City Council passed Resolution No. 87140 C.M.S., which stated, among other things, that the City Administrator will present, as part of the FY 2019-21 budget process, a revised repayment schedule for specified funds with negative fund balances; and

**WHEREAS**, on June 24, 2019, the City Council passed Resolution No. 87759 C.M.S., which adopted the FY 2019-21 Budget; and

**WHEREAS**, pursuant to Resolution No. 87140, the adopted FY 2019-21 Budget included a 10-year repayment schedule for specified funds with negative fund balances (see pages E-119 thru E-124 of the FY 2019-21 Budget); and

**WHEREAS**, it is necessary for the City to restructure the negative fund repayment schedule to balance the FY 2020-21 budget and maintain existing services in light of the projected budget deficit caused by the COVID-19 crisis; now, therefore be it

**RESOLVED**, that the City Council finds and determines that the foregoing recitals are true and correct; and be it

**FURTHER RESOLVED**, that the City Council hereby authorizes the City Administrator to restructure the negative fund balance repayment schedule by postponing all FY 2020-21 payments and extending the final payment date under the current repayment schedule by one year.

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IN COUNCIL, OAKLAND, CALIFORNIA,

PASSED BY THE FOLLOWING VOTE:

**JUN 02 2020**

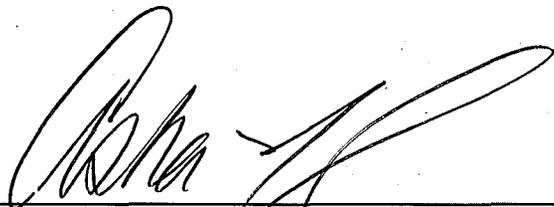
AYES - FORTUNATO BAS, GALLO, GIBSON MCELHANEY, KALB, REID, TAYLOR, THAO AND  
PRESIDENT KAPLAN 

NOES - 

ABSENT - 

ABSTENTION - 

ATTEST:



LATONDA SIMMONS  
City Clerk and Clerk of the Council of the  
City of Oakland, California