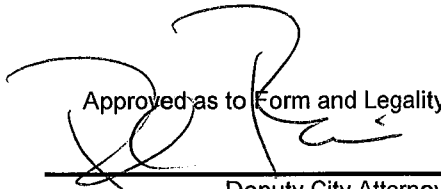


FILED
OFFICE OF THE CITY CLERK
OAKLAND

2018 MAR 29 PM 5:06

Approved as to Form and Legality

Deputy City Attorney

OAKLAND CITY COUNCIL

RESOLUTION NO. 87132 C.M.S.

**RESOLUTION AMENDING CITY COUNCIL RESOLUTION NO. 87019
C.M.S. TO CHANGE OAKLAND & THE WORLD ENTERPRISE'S
DESIGNATED CO-DEVELOPER TO MCCORMACK BARON SALAZAR,
OR AN AFFILIATED ENTITY, FOR THE 7TH AND CAMPBELL
DEVELOPMENT PROJECT**

WHEREAS, the City of Oakland owns approximately 0.71 acres of property located at 7th and Campbell Streets in West Oakland (the "Property"); and

WHEREAS, the City and Oakland & the World Enterprises, Inc. ("OAW") are entering into a Disposition and Development Agreement ("DDA"), authorized by City Council Ordinance No. 13450 C.M.S. approved on July 18, 2017, to sell and develop the Property with 60 to 79 units of affordable housing and neighborhood-serving retail that includes employment opportunities for formerly incarcerated individuals; and

WHEREAS, the Oakland City Council awarded \$801,900 in funding from the affordable housing pipeline to OAW and its designated co-developer, Community Housing Development Corporation, Inc. ("CHDC") for this project, per City Council Resolution No. 87019 C.M.S. approved on December 18, 2017; and

WHEREAS, OAW has requested that McCormack Baron Salazar, Inc. ("MBS") or its affiliate be substituted in place of CHDC as OAW's co-developer; and

WHEREAS, City staff has determined that MBS's developer qualifications far exceed the City's minimum development qualifications, and MBS's experience with New Market Tax Credits would be extraordinarily beneficial to the project; now therefore, be it

RESOLVED: That Resolution No. 87019 C.M.S. is hereby amended to substitute MBS or its affiliate for CHDC as OAW's co-developer on the 7th and Campbell project.

IN COUNCIL, OAKLAND, CALIFORNIA, APR 17 2018

PASSED BY THE FOLLOWING VOTE:


AYES - ~~BRADY~~ CAMPBELL WASHINGTON, GALLO, GIBSON MCELHANEY, GUILLEN, KALB, KAPLAN, and
PRESIDENT ~~BRADY~~ - 6

NOES - 0

ABSENT - 0

ABSTENTION - 0

Excused - Brooks, Reid

ATTEST: 
LaTonda Simmons
City Clerk and Clerk of the Council
of the City of Oakland, California