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OAKLAND CITY COUNCIL

Resolution No. _____ C.M.S.

Introduced by Council President Larry Reid, President Pro Tem Ignacio De La Fuente and Councilmember Patricia Kernighan

RESOLUTION HONORING JOSEPH T. YEW, JR. ON EIGHT YEARS OF DEDICATED AND DISTINGUISHED SERVICE TO THE CITY OF OAKLAND

WHEREAS, Joseph T. Yew, Jr. served as Treasury Manager from June 1999 to September 2004 and Finance Director/City Treasurer from February 2009 to February 2012 in the City of Oakland's Finance and Management Agency; and

WHEREAS, Joseph T. Yew, Jr. has effectively managed the Office of the Controller, Treasury and Payroll, Risk Management, Revenue Division, and Parking Division within the Finance and Management Agency, providing leadership and direction to his executive management staff; and

WHEREAS, Joseph T. Yew, Jr. oversaw the issuance of short-term and long-term debt on behalf of the City, and has worked diligently to seek innovative ways to repay and restructure debt to lower the overall cost of borrowing; and

WHEREAS, Joseph T. Yew, Jr. has established and managed relationships with rating agencies, the investment banking community, and other stakeholders and investors, and managed the City and Oakland Redevelopment Agency's pooled cash investments with the goal of preservation of capital, liquidity, diversity, and yield, and in accordance with State laws and local ordinances; and

WHEREAS, Joseph T. Yew, Jr. and his staff have worked with bond rating agencies to sustain the City's bond ratings – a major success given the turbulent fiscal climate, and has been instrumental in leading the City's effort on the sale of assets, identifying one-time funding sources for budget balancing, and developing plans to address the General Purpose Fund and Police and Fire Retirement System funding issues; and

WHEREAS, Joseph T. Yew, Jr. is a great team player, having established strong working relationships with the City Administrator's Office, Budget Office, Department of Human Resources, Oakland Police Department, Parks and Recreation, Public Works Agency, Community and Economic Development Agency, and other city departments and Council offices; and

WHEREAS, Joseph T. Yew, Jr. has provided leadership and direction to the Finance and Management Agency by achieving an optimal level of effectiveness and compliance in the administration and collection of local taxes and fees, as well as providing fairness and transparency in the application of applicable laws; Therefore be it

RESOLVED: that elected officials, staff, and citizens of Oakland hereby recognize Joseph T. Yew, Jr. for his outstanding service and many contributions to the City of Oakland and its Finance and Management Agency, which exemplify excellence in the workplace; and be it

FURTHER RESOLVED: that the City of Oakland and the City Council extend their congratulations on behalf of the citizens of Oakland to Joseph T. Yew, Jr. for eight (8) years of dedicated service and professionalism to the City of Oakland, and join his colleagues and associates in saluting his achievements and offering sincere appreciation.

IN COUNCIL, OAKLAND, CALIFORNIA, _____ 2012

PASSED BY THE FOLLOWING VOTE:

AYES -BROOKS, DE LA FUENTE, KAPLAN, KERNIGHAN, NADEL, SCHAAF, PRESIDENT REID

NOES -

ABSENT -

ABSTENTION -

ATTEST:

LATONDA SIMMONS
City Clerk and Clerk of the Council of
the City of Oakland, California