

Legislation Text

File #: 10-0486, Version: 4

Subject: Frank G. Mar Project - Interest Rate Reduction

From: Community And Economic Development Agency

**Recommendation:** Adopt A Resolution Amending Resolution No. 66603 C.M.S. Authorizing A Loan To Mar Associates For The Frank G. Mar Project To Reduce The Interest Rate To 3%, Extend The Time For Repayment, And Convert The Loan Into A Surplus Cash Loan