

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Text

File #: 10-0503, Version: 2

Subject: Pacific Renaissance Plaza Lawsuit Settlement From: Community And Economic Development Agency

Recommendation: A Request To Withdraw An Item Already Scheduled To The April 26, 2011 Community And

Economic Development Committee Agenda; With No New Date

Adopt A City Resolution Amending City Resolution No. 82505 C.M.S. And Adopt An Agency Resolution Amending Agency Resolution No. 2010-11 C.M.S. Authorizing Settlement Of The Pacific Renaissance Plaza Lawsuit To (1) Extend The Timeline For Repaying The City's Legal Costs By Twenty-Four Months, And (2) Modify Affordability Restrictions On Pacific Renaissance Units To Restrict Only The Initial Sale Of Units

Reason: To Allow Time For Additional Staff Research And Preparation Of Alternative Recommendations