

Legislation Text

File #: 10-0096, Version: 10

Subject:Authorizing Sale Of **319 Chester Street**From:Community And Economic Development AgencyRecommendation:Adopt The Following Pieces Of Legislation:

1) An Ordinance Authorizing The Sale Of A City-Owned Parcel At 319 Chester Street To The Alliance For West Oakland Development For The Purchase Price Of \$94,000.00, Authorizing Seller Financing For The Purchase Price, Authorizing A \$400,000.00 Construction Loan, And Authorizing A Disposition And Development Agreement With The Developer To Develop The Parcel With A Two-Family Home