

City of Oakland

Office of the City Clerk Oakland City Hall, 1 Frank H. Ogawa Plaza, Room 201 Oakland, California 94612

Legislation Details (With Text)

File #: 05-0466-2-1 Version: 1 Name: Annual Performance and Evaluation Report

Type: City Resolution Status: Passed

File created: 12/29/2005 In control: Meeting of the Oakland City Council

On agenda: 2/7/2006 Final action: 2/7/2006

Title: Subject: Annual Performance and Evaluation Report

From: Community and Economic Development Agency

Recommendation: Adopt A Resolution (1) Modifying The Home Maintenance And Improvement Program (HMIP) To Change The Interest Rate From 3% to 0% for Owners With Income At Less Than 50% Area Median Income (AMI) And From 6% To 3% For Owners With Income Between 51% And 80% AMI; (2) Changing The Repayment Provisions On HMIP Loans To Provide For Deferred Loans For Borrowers With Incomes Between 51% And 80% AMI; And (3) Modifying The Emergency Home Repair Program (EHRP) To Increase The Maximum Loan From \$7,500 To \$15,000 And To Permit

Loans Throughout The Entire City

Sponsors: Community & Economic Development Agency

Indexes:

Code sections:

Attachments: 1. View Report.pdf, 2. 79716 CMS.pdf

Date	Ver.	Action By	Action	Result
2/7/2006	1	Concurrent Meeting of the Oakland Redevelopment Agency / City Council	Adopted	Pass
1/26/2006	1	*Rules & Legislation Committee	Rescheduled	
1/24/2006	1	*Special Concurrent Meeting of the Redevelopment Agency and Council Community & Economic Development Committee	Approved the Recommendation of Staff, and Forward	Pass
1/12/2006	1	*Rules & Legislation Committee	Rescheduled	

Subject: Annual Performance and Evaluation Report From: Community and Economic Development Agency

Recommendation: Adopt A Resolution (1) Modifying The Home Maintenance And Improvement Program (HMIP) To Change The Interest Rate From 3% to 0% for Owners With Income At Less Than 50% Area Median Income (AMI) And From 6% To 3% For Owners With Income Between 51% And 80% AMI; (2) Changing The Repayment Provisions On HMIP Loans To Provide For Deferred Loans For Borrowers With Incomes Between 51% And 80% AMI; And (3) Modifying The Emergency Home Repair Program (EHRP) To Increase The Maximum Loan From \$7,500 To \$15,000 And To Permit Loans Throughout The Entire City