AGENDA REPORT

2011 MAR -3 AM 9: 52

TO: Office of the City Administrator

ATTN: Dan Lindheim

FROM: Community and Economic Development Agency

DATE: March 15, 2011

RE: An Ordinance Authorizing The Sale Of A City-Owned Parcel At 319 Chester

Street To The Alliance For West Oakland Development For The Purchase Price Of \$94,000, Authorizing Seller Financing For The Purchase Price, Authorizing A \$400,000 Construction Loan, And Authorizing A Disposition and Development Agreement With The Developer To Develop The Parcel With A Single-Family

Home

SUMMARY

At its meeting of November 9, 2010, the City Council continued this proposed Disposition and Development Agreement to a future date, and asked staff to return with additional information regarding affordability restrictions, documented land value, comparable housing sales information, costs of construction, project designs, and additional information from the proposed developer. This supplemental report has been prepared to provide that additional information, including:

- Details and Condidons of Sale
- Affordability Restrictions and Project Funding Source
- Documented Land Value
- Comparable Sales in The Area
- Project Budget/Cost of Construction/Project Duration
- Probable Project Designs
- Addidonal Developer Information Past Projects

KEY ISSUES AND IMPACTS

Details and Conditions of the Sale and Construction Financing

Staff proposes the sale of 319 Chester Street at its fair market value, \$94,000, to the Alliance for West Oakland Development (AWOD). In lieu of cash the City proposes to accept a promissory note for the purchase price, which will be secured by a deed of trust recorded against the property. When the unit is developed and sold, the seller financing from the City will be repaid in full. No interest would be due on the seller financing from the City.

Staff also proposes that the City make a construction loan to AWOD in the amount of \$400,000 to fund development of the home on the site. No interest would be due on this financing. The

City proposes to establish an internal escrow account with \$400,000 using Housing and Community Development Division's Miscellaneous Grants (Fund 2999), Municipal Lending Unit (88939), Neighborhood Housing Revitalization (Fund) 2108, Project Number G08760 (Neighborhood Revitalization Fund), exclusively for project related construction costs. City staff will manage the escrow account and release payment for materials, labor, subcontractors and construction related activities after a review of subcontracts and invoices. When the unit is developed and sold, the construction loan from the City will be repaid.

Upon sale of the home on the Property, all net proceeds shall be repaid as follows: up to \$94,000 shall be repaid into the General Purpose Fund (Fund 1010), and the balance shall be repaid into the Neighborhood Revitalization Fund to fund future projects.

Should the net sales proceeds be insufficient to repay both the seller financing and the construction loan, the City would forgive a portion of the construction loan in the amount of the difference between the loan amount due and available proceeds to repay the loan. The loss would not be absorbed by the General Purpose Fund (Fund 1010). The \$94,000 authorized for seller finance for the purchase price would be paid in full into Fund 1010, and any loss would be absorbed by the Neighborhood Housing Revitalization (Fund) 2108.

The goal of this project is to remove the blight impact of a longstanding vacant lot from the neighborhood and to support the job training efforts for ten clients of AWOD. The anticipated completion time for the project is fourteen to eighteen months after approval. If the new house sells for \$400,000, which staff believes is reasonable, the maximum net investment by the City will be \$94,000 to achieve the bhght reduction and job training goals. If the new house sells for \$494,000, which staff believes is possible, these goals will be achieved at no net cost to the City. A comparable property referenced later in this report sold for \$525,000.

Affordability Restrictions and Project Funding Source

Initially two funding sources were proposed for the project, \$200,000 from Housing and Community Development Division's Miscellaneous Grants (Fund 2999), Municipal Lending Unit (88939), Neighborhood Housing Revitalization (Fund 2108) (Neighborhood Revitalizadon Fund) and \$200,000 from the West Oakland Vacant and Blighted Properties Rehabilitation Program, Low and Moderate Income Housing Funds (Fund 9580, Project P209310).

The use of Low and Moderate Income Housing Funds requires 45 year affordability resale restrictions on owner-occupied units, and 55 year affordability restrictions on rental units. To eliminate the restrictions, Low and Moderate Income Housing Funds will not be used. The Neighborhood Revitalization Fund will be used to fund the \$400,000 project budget. The account is funded using loan repayments from the discontinued Residential Rental Rehabilitation Program. There are no income limit restrictions, initial sale or resale restrictions associated with projects funded using Neighborhood Revitalization funds.

Documented Land Value

As of November 30, 2010, the estimated values of the Subject Property range between \$94,000 (about \$15 per square foot of land area) and \$125,000 (about \$20 per square foot of land area) based on the assumptions and limiting conditions described in the report prepared by the City of Oakland's Real Estate Division of the Community and Economic Development Agency.

A summary of the value of the lots sold is as follows:

ADDRESS	ZIP CODE	CLOSE DATE	LOT SQFT	SALE PRICE
2337 MARKET	94607	10/1/2008	2500	\$55,000
ST				
2505 FILBERT ST	94607	8/31/2009	4166	\$70,000
1035 W GRAND	94607	10/1/2009	3750	\$80,000
AVE				
1699 12 TH ST	94607	7/9/2008	2000	\$90,000

See Attachment A for additional details from City Real Estate staff on the value of this land.

Comparable Sales in the Area

As of January 19, 2011 there is no record of sales available of comparable single family dwellings constructed in 2010, on a 6,248 square foot lot in the area. As per the Multiple Listing Service, similar comparable sales in the area range between \$115,000 for a 2,380 square foot, Contractor Fixer on a 5,000 square foot lot and \$525,600 for a 2,939 square foot single family dwelling on a 4,305 square foot lot.

A summary of the closing prices is as follows:

ADDRESS	CLOSE DATE	LOT SQFT	BLDG SQFT	SALE PRICE
1663 11 TH ST	11/15/2010	5050	2380	\$115,000
997 10 TH ST	12/20/2010	3564	1520	\$200,000
353 LEWIS ST	9/17/2010	7236	1500	\$330,000
1182 14 TH ST	8/12/2010	4305	2939	\$525,600

Attachment B provides additional information on recent sales of comparable properties.

Probable Project Designs

The proposed structure will be a single family dwelling and between 1800 and 2000 square feet. The rationale for developing a single family as opposed to a multi unit structure is based on the current zoning of the parcel and the funds available for development. 319 Chester Street is zoned OS Open Space because of its original use as a park/playground. The adjacent parcels are zoned R-30 Residential. After consulting with Planning and Zoning staff, it was determined that

a single family dwelling could be constructed on the site without requesting a zoning designation change and building more than one unit would exceed the project budget. The probable project designs will also be consistent with the existing architecture in the area.

Attachment C shows probable designs for a new structure. **Attachment** D provides photos of adjacent properties.

Project Budget/Cost of Construction/Project Duration

The staff report to the October 26, 2010 CED Committee listed the cost of construction at \$375,000. The original estimated cost was based on the assumption that a 2000 square foot structure would be constructed on the site at a cost of \$150.00 per square foot. The total project budget will be \$400,000 to include a contingency for unanticipated expenses. The Alliance for West Oakland Development (the developer) has submitted a breakdown of costs including material costs, project management fees, building trade subcontractor costs, soft costs and stipends for part-time employment for approximately ten graduates from the training program. The developer's budget also includes a tool and equipment allowance for an additional twenty non paid trainees.

Staff has also prepared a unit cost estimate for construction based on the current market rate including a cost for labor and materials. Staff's cost estimate is based on the probable designs included in *Attachment C*.

The developer's breakdown is as follows:

Building Materials	\$120,000
Drawings/Project Mgt/Construction	\$80,000
Mgt/AWOD Overhead	
Permits	\$10,000
Utilities	\$20,000
Subcontractors	\$40,000
Graduate Stipends	\$60,000
Project Insurance	\$27,000
AWOD Tool/Equipment Allowance	\$18,000
Project Total	\$375,000

Attachment E is a detailed breakdown of project costs prepared by City staff It is anticipated that construction will be completed fourteen to eighteen months after Planning and Building approval of design and construction drawings.

Additional Developer Information

History

The construction training program was started by Bruce Cox, General Contractor in 2006 to coordinate with the local municipalities and non profits in providing opportunities for West

Oakland residents to have successful employment in local construction/development projects. The program has been partially funded by participating developers and in-kind contributions of materials by local businesses.

Mission

Alliance for West Oakland Development's mission is to facilitate the hiring and successful job retention of West Oakland residents in local construction projects, through training of appropriate construction skills and procedures, along with guidance and training in successfully contributing to positive construction site culture.

Current Status

The training program currently meets two evenings per week in six-week segments. As many as fifteen participants are trained per session. Approximately one hundred students have completed the training program. Approximately forty percent were employed on both union and non-union projects.

Participating Contractors include:

Pulte Homes
Holiday Development
East Bay Asian Local Development Company (EBALDC)
Lukate Construction
Masterpiece Painting
MBC Construction
Gehrid Component Framing
Oaktown Construction and Drywall
Deskin's Plumbing
Cannon Construction
Cahill Construction

There are no evaluations of Alliance for West Oakland Development's performance on file, but the developer has provided letters of support and numerous published articles of support, which are included as *Attachment F* to this report.

RECOMMENDATIONS AND RATIONALE

. .

Staff recommends approval of the revised Ordinance authorizing a Disposition and Development Agreement with the Alliance for West Oakland Development for the sale of, and development of a single family dwelling on, one City-owned parcel at 319 Chester Street. This development will eliminate an existing source of blight, provide construction job training opportunities for Oakland residents, employment opportunities for local subcontractors, and stimulate the local economy.

ACTION REQUESTED OF THE CITY COUNCIL

Staff requests approval of the attached Ordinance.

Respectfully Submitted,

Walter S. Cohen, Director

Community and Economic Development Agency

Reviewed by:

Michelle Byrd, Deputy Director

Housing and Community Development

Prepared by:

Loyd Ware, Manager

Residential Lending and Rehabilitation

APPROVED AND FORWARDED TO

THE CITY COUNCIL:

Office of the City Administrator

314 CHESTER

Interoffice Memorandum

To: Hamid Ghaeimnaghami

Supervising Real Estate Agent

From: Edwin H. Kawamoto

Real Estate Agent

Date: November 30, 2010

"Subject: Preliminary range of value estimates for the Gity owned vaeant parcel ("Subject Property") consisting of about 6,248 square feet of land located at 319 Chester Street (APN: 004-0103-035) as of November 30, 2010.

Scope and Purpose

Pursuant to your request, attached is a report entitled "Preliminary range of value estimates for the City owned vacant parcel ("Subject Property") consisting of about 6,248 square feet of laud located at 319 Chester Street (APN: 004-0103-035) as of November 30, 2010." This report has been prepared for the limited internal use of the personnel of the City of Oakland for budget purposes. The Subject Property is valued in the "as is" condition based on the market data approach to value.

Assumptions and Limiting Conditions

This preliminary report has been prepared without the verification of any comparable sales to confirm its accuracy, and the confumation of the land area, building size, and other information relating to the Subject Property. This preliminary report assumes that the Subject Property is free and clear of any contamination and pollution and that the zoning will be changed to permit residential development on the Subject Property.

Description of Subject Property

The description of the Subject Property includes the following:

The description of the Subject Property includes the following:

1. Owner: City of Oakland

2. Address: 319 Chester Street

3. Assessors Parcel Number (APN): 004-0103-035

4. Location: Located on Chester Street between 3rd and 5th Street

Item	·
City	y Council
March	15, 2011

Hamid Ghaemmaghami November 30, 2010 Page 2 of 2

- 5. Land Area: ±6,248 square feet
- 6. Use: vacant
- 7. General Plan Designation: Neighborhood Center
- 8. Zoning: OS(AMP)
- 9. Neighborhood: The Subject Property is located in the west Oakland neighborhood less than a block from the West Oakland BART Station on 7th Street between Mandela Parkway and Chester Street. The Subject Property is also located less than a block from the South Prescott Park.

Highest and Best Use Analysis

The Subject Property is a fenced vacant lot. The highest and best use of the Subject Property is to improve it with a residential development. This is consistent with the sunrounding land uses (adjacent residential developments in close proximity to the West Oakland BART Station and the South Prescott Park), and the need for residential developments.

Conclusions

As of November 30, 2010, the estimated values of the Subject Property range between \$94,000 (about \$15 per square foot of land area) and \$125,000 (about \$20 per square foot of land area) based on the assumptions and limiting conditions described in the attached report.

Approved

Hamid Ghaemmaghami

Supervising Keal Estate Agent

Date: 12-1-2010

2

Page 1 or 2



RESIDENTIAL Detached List Price \$119,000 Status Sold Virtual Tour Link

1663 11TH ST

00 OAKLAND,

No. of Units:

Unit's Floor:

HOA7: No Name:

Print/email this listing: CA 94607-1444

MLS Number

Two Story

Area: 2607

Orig. Price: \$119,000

Sold Price: \$115,000 COE Date: 11/15/2010 DOM: .17

List Date: 10/8/2010

Off Mkt Date: 10/25/2010

Pend Dato: 10/25/2010

Complex: Type Own:

COMMON PROPERTY AND HOA INFORM/ **%OwnOcc:**

PROPERTY INFORMATION AND PUBLIC REMARKS Yr Bit: 1918 Yes Garage?: Baths/Par: 2 / 0 92 Age: Spaces: 1 2380 Acres: 0.12 Fireplaces: Sq Ft: Public Records Lot SF: 5050 Source: Pool: No D/N/S: **PRESCOTT** Total Rms: 12 New Subdiv: Bldr/Arch:

List \$/SqFt: \$50

Fee: S

Litigation:

Trans Foo:

Model: Contractor Special - almost 2400 legal sq ft of living space. Total fixer but solid bones. Need Cash offert Lots of potential. Need immediate TLC to bring back its past glory. Attached garage, Large backyard too.

> New Sbdiv: Sales Ofc:

SHOWING AND LISTING INFORMATION

Regular Sale, Priced for Cash Offer. Totally fixer with lots of potential. No reports. Call Steve at 510-759-5086 or email offer Steve@JwiOnLine.com. Offer is reviewed when it comes. Pre-escrow at Chicago Title, Broadway Confid.

Remarks:

Occ. By: Supra Box?Yes Door Occupant Phone:

Show Info: Go Direcct 24 Hr. Notice Regd? No Directions:

Associated Docs Available

List Type: Excl Right Comp Selling Ofc: 3

Cross St: Campbell St Dual/Variable: Yes Thomas Bros. Map:

Listing Service: Full Ser

List Ofc: FASREALTY INC Off: (510) 409-6486 List Agt: STEVE MOK

Preferred Agent Fax:

Special Info:

Agent H

Co-List: ssmok@pacbell.net Client HI

Zoning: APN: 006001303400 Census Tract: 4018.00

Point of Sale Ord.: No

City Trai

DISCLOSURES

EXTERIOR

FIREPLACES

GARACE/PARKING

FLOORING

HEATING

CONSTRUCTION STATUS Belisting

EQUIPMENT ADDITIONAL

Hardwood Floors, Otner

Attached Garage

Wall Furnace

OTHER FEATURES

KITCHEN FEATURES Other LAUNDRY Hookups Only, In Laundry Room LEVEL - STREET 3 Bedrooms, 1 Bath

Act Related To Principa Water Hsaler Gas LEVEL - UPPER Wood Siding Brick, Living Room

LOT DESCRIPTION POOL POSSESSION

3 Bedrooms, 1 Bath Level, Redular COE

ROOF ROOM -

Rolled Composition, Other No Additional Rooms

STYLE Craftsman Cash

WATER/SEWER Sewer System - Public, Water

YARD DESCRIPTION Back Yens

School Oist: Oaldsnd (510) 879-8111

Elem: Call School District

Jr HI: Call School Oistrict

Sr Hi: Call Scho

http://maxebrdi.fhismls.com/Paragon/search/Reports/Report.aspx?view=29... 11/16/2010

Page 1 of 2



RESIDENTIAL Detached List Price \$209,900 **Status** Sold

888888

997 10TH STREET

Unit:

01/19/2011 Print/email this listing: CA 94607-3110 MLS Number

Two Story

Area: 2607

OAKLAND. Grig. Price: \$229,900

Virtual Tour Link

Sold Price: \$200,000 COE Date: 12/20/2010

DMLs: 19

List Date: 8/25/2010

Off Mkt Date: 9/14/2010

Pend Date: 9/14/2010 PROPERTY INFORMATION AND PUBLIC REMARKS

Yes

No

COMMON PROPERTY AND HOA INFORMA No. of Units:

DOM: 20

Bedrooms: 4 Baths/Par: 2 / 1

Yr Blt: Age:

1999 Garage?: 11 Spaces: Fireplaces:

2 Unit's Floor: 1

Complex: Type Own:

%OwnOcc:

Sq Ft: Source: D/N/s: Bldr/Arch:

1520 Acres: Public Records Lot SF: OAKLAND

0.08 Pool:

Total Rms: New Subdiv:

7 HOA?: No Name: Fee: \$

Litigation:

Trans Fee:

Model: List S/SqFt: \$138 Move-in ready, New carpet and painL Desirable contemporary floorplan. Fireplace and garage is tandem parking. Light colors. Corner lot. Super nice rear yard with alley access.

New Sbdiv Sales Ofc:

SHOWING AND LISTING INFORMATION

Confid. DEED RESTRICTED PROPERTY, Income Restrictions. Owner Occupied Only. See associated documents and submit with

pre approval letter and earnest deposit to Bayareahomesales@gmail.com. Remarks:

Occ. Bv:

Just Go~Lock all doors

Occupant Phone: 24 Hr. Notice Regd? No Supra Box? Yes

Associated Docs Available

Directions: Market

Cross St: Market

Thomas Bros. Map:

Listing Service: Full Ser Special Info: REO

List Type: Excl Right List Ofc:

Comp Selling Ofc: 3 Bay Area Home Sales&Evaluation - Off: (925) 947-1740 Dual/Variable: No Ofc Fax: (925) 947-6793

Agent H

List Agt:

Show Info:

Michael Gadams

Preferred Agent Fax: bayareahomesales@gmail.com Client HI

Co-List: Zonina:

EXTERIOR

APN: 004000701602 1001

Census Tract: 4025.00

Point of Sale Ord.: No

City Trai

BATH-MASTER INCLUDES Shower Over Tub COOLING

BATH NON-MSTR INCLUDE Shower Over Tub CONSTRUCTION STATUS Existing **DISCLOSURES** EQUIPMENT ADDITIONAL

Nat Hazard DisclosurS, REO/Bank Ow

Wood Siding Living Room

FIREPLACES **FLOORING** Laminate, Wall to Wall Carpeting GARAGE/PARKING Attached Garage, Tandem Parking **HEATING** Forced Air 1 Zone

OTHER FEATURES KITCHEN FEATURES Counter - Laminate, Dishwasher LAUNDRY

Hookups Only, in Garage LEVEL - STREET Main Entry LEVEL - UPPER LOT DESCRIPTION Comer POOL

COE

POSSESSION ROOF · Composition Shingles ROOM - ADDITIONAL No Additional Rooms

TERMS Cash, Conventional, FHA WATER/SEWER wer System - Public, Water - Public YARD DESCRIPTION Back Yerd, Oeck(s), Fenced, Front Yard

School Dist: Oakland (510) 879-8111

Elem: Call School District

Jr Hi: Call School District

Sr Hi: Call Scho

http://maxebrdi.fnismls.com/Paragon/search/Reports/Report:aspx?view=29...-i/19/2011



353 Lewis Street Three or Mora Stories List Date: 8/3/2010

Area: 2607

Virtual Tour Link Virtual Tour **0** 0

RESIDENTIAL Condo

> List Price \$325,000 Status Sold

> > OAKLAND

CA: 94607-1235 MLS Number **DMLS: 14**

Orlg. Priće: \$325,000 Sold Price: \$330,000 Pend Date: 8/17/2010 COE Date: 9/17/2010 DOM:

PRO	PERTY INFORM	A NOITA	ND PUE	LIC REMARK	S
Bedrooms:	: 1	Yr Blt:	1991	Garage?:	No
Baths/Par:	2/0,	Age: .	19	Spaces:	0
Sq Ft:	1500	Acres:	0.17	Firaplacas:	0
Source:	Public Records	Lot SF:	7236	Pool:	`No
D/N/S:	WEST OAKLA	ND		Total Rms:	2 ·
Bldr/Arch:	Tom Dolan			New Subdiv:	
Madali				Link Blowers	***

Off Mkt Date: 8/17/2010

List \$/SqFt: \$217 TRUE LIVE/WORK LOFT. REGULAR SALE! 1st level artist"s working studio, own entry & full bath. 2ne level spacious living erea.3rd level Loft bedroom with wood floor, full batti. Tiled kitchen floor. Skylights. Soarfing ceiling.Balcony.All appliances stay.Fenced garden/patio.Storage stied.3 blocks from BART

COMMON PROPERTY AND HOA INFORMA No. of Units: Complex: Not Listed Unit's Floor: Type Own: %OwnOcc: 7 UNIT FEATURE Corner Unit, Levels in Unit - 3+, Live/Work Unit

HOA?: Yes Name: PINE TREE HOA

Foo: \$ 235 Monthly Litigation: No Trans Fee: Paid I HOA AMENITIES Other HOA DOCUMENTS Bylaws, CC&R'S, Financial Statement HOA FEES INCLUDE Common Area Maint, Exterior Maintenance, Reserves, Trash Removal, Water/Sewer, Oth

New Stidiy: Sales Ofc:

SHOWING AND LISTING INFORMATION

Confid. LS CALL AND CONFIRM APPT WITH SELLER. This is a working artist's studio. There is an ALARM! Owner iin process Remarks: is home most of the time.

Supra Box? Yes By front (Owner Name: Stephen Occupant Phono: (510) 459-8898 Associated Docs Available Show Info: CALL/CONFIRM APPT W/ SELLER 24 Hr. Notice Reqd? No Pirections: Thomas Bros. Map: 64 5th St to Lewis, 3 blocks from BART W Oakland Cross St: 5th Street

List Type: Excl Right Comp Selling Ofc: 3 Dual/Variable: Yes Listing Service: Full Ser List Ofc: ALAIN PINEL REALTORS - Off: (510) 339-S900 Ofc Fax: (510) 339-3747 Special Info: None LisLAgt: PACITA C. DIMACALI - Act; (510) 205-2992 Preferred Agent Fax: 866 929 9241 Agent H Co-List: pacita@pacitarealtor.com Client Hi

Zoning: APN: 004010704000 Census Tract: 4019.00 Point of Sale Ord.: No City Tra

BATH-MASTER INCLUDES Shower Over Tub, Skylight, Tije BATH NON-MSTR INCLUDE Stall Shower COOLING Celling Fan(s), None CONSTRUCTION STATUS Existing DISABLED FEATURES DISCLOSURES EQUIPMENT ADDITIONAL

EXTERIOR

FLOORING

FIREPLACES

FOUNDATION

Nat Hazard Disclosure Dryer, Washer Wood Siding Laminate, Wood, Other

Carport - 1, Off Street Parking

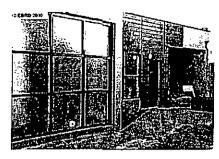
GARAGE/PARKING HEATING INSPECTIONS/REPORTS OTHER FEATURES KITCHEN FEATURES Breakfast Bar, Eat In Kitchen, Gas Range/Co Range/Oven Built-in, Refrigerator LAUNDRY Dryer, in Laundry Room, Washer, in Unit LEVEL - STREET 1 Bath, Laundry Facility, Other, Main Entry 1 Bath, Master Bedrm Suits - 1, Loft, Other

LOT DESCRIPTION Level **POOL** Nons POSSESSION COE, Negotiable ROOF Unknown ROOM - ADDITIONAL Workshop Contemporary TERMS Cash, Conventional WATER/SEWER Sswsr System - Public, Water - Public

YARD DESCRIPTION

School Diet: Oakland (510) 878-8111 Elem: Csll School District Jr HI: Call School District Sr Hi: Call Scho

http://maxebrdi.fnismls.com/Paragon/search/Reports/Report:aspx?view=29...



RESIDENTIAL Detached List Price \$499,000 Status Sold Virtual Tour Link Virtual Tour

1182 14th STREET One Story

Unit:

00 0 O OAKLAND. CA 94607

MLS Number **DMLS: 14**

List Date: 6/16/2010

Area: 2607 Off Mkt Date: 6/30/2010

Orig. Price: \$499,000 Sold Price: \$525,600 Pend Date: 6/30/2010

No. of Units:

Unit's Floor:

HOA?: No

Fee: \$

COE Date: 8/12/2010 COMMON PROPERTY AND HOA INFORMA

Litlaation:

Complex:

Type Own:

11/16/2010 Print/email this listing:

DOM: 14

PROPERTY INFORMATION AND PUBLIC REMARKS Bedrooms: 2 Yr Blt: 1955 Garage?: Nο Baths/Par: 2 / Age: 55 Spaces: 0 2939 Sa Ft: Acres: 0.09 Fireplaces: 0 Source: Public Records Lot SF: 4305 Pool: No WEST OAKLAND D/N/S: Total Rms: Bldr/Arch: SOMA STYLE New Subdiv: LOFT List S/SqFt: \$170 OPEN SUNDAY JUNE 20 & 27 2-5 "NO HOA FEE "SOMA STYLE LOFT *2,900 SQ FT "1 LEVEL " DESIGNER RENOVATION & UPGRADES " DETACHED HOME * OPEN FLEXIBLE FLOORPLAN * GARDENS * 8
BLOCKS to BART * EZ SF FREEWAY ACCESS * 10" CEILING * FULL
HVAC * READY FOR DWELL, READY FOR YOU * FINISHES &

Name

Trans Fee:

SHOWING AND LISTING INFORMATION

OFFERS ON TUE5 JUNE 29 * ALARM ON * CODE 1492 & OFF * TURN ON 1492 & AWAY * 2 LOCK SOXES-GATE & Confid. ESCROW WITH OLD REPUBLIC MONTCLAIR * NO HOA FEES-DETACHED HOME * BKR TOUR MON JUNE 21 * OPE Remarks:

Vacant Name:

Occupant Phone:

Supra Box 7Yes GATE&F

Occ. By: LOCKBOX AFTER 6/17 TOUR Show Info:

24 Hr. Notice Regd? No

Associated Docs Available

I-980 to 14th Street & drive West List Type: Excl Agency Comp Selling Ofc: 2.50

Cross St: ADELINE ST

OTHER FEATURES

Thomas Bros. Map: Listing Service: Full Ser None Special Info:

List Ofc: LAWTON ASSOCIATES - Off: (510) 547-5970 List Agt: KETTH SJOHOLM - Cell; f510) 812-3993 Co-List:

Ofc Fax: (510) 547-5625 Preferred Agent Fax: keith@keith4realestate.com

Dual/Variable: No

Agent H Client HI

Zoning:

Census Tract:

Point of Sale Ord.:

City Trai

BATH-MASTER INCLUDES BATH NON-MSTR INCLUDE

STAGING by SCOUT

Shower Over Tub, Solid Surface, Tile, Tub with KITCHEN FEATURES Jets, Updated Baths Shower Over Tub, Solid Surface, Split Bath, Tile, LAUNDRY LEVEL - STREET Updated Baths Central 2 Or 2+ Zones A/C

Breakfast Bar, Eat In Kitchen, Gas Range/Cooktop Refrigerator, Skylloht(s), Updated Kitchen 220 Volt Outlet, Hookups Only, In Laundry Room 2 Bedrooms, 2 Baths, Master Bedrm Suite - 1, Lau Steps to Entry, Main Entry Comer, Regular

COOLING CONSTRUCTION STATUS DISABLED FEATURES DISCLOSURES EQUIPMENT ADOMONAL

Existing Other Nat Hazard Disclosure Security Alarm - Owned, Water Heater Gas Brick, Stucco

LOT DESCRIPTION POOL POSSESSION ROOF ROOM - ADOMONAL

None COE Rolled Composition Bonus/Plus Room, Den, Kitchen/Family Combo, C

FIREPLACES FLOORING FOUNDATION GARAGE/PARKING HEATING

EXTERIOR

None Concrete Slab Slab

STYLE TERMS WATER/SEWER

Cash, Conventional, FHA

None Forced Air 2 2ns or More, Gas INSPECTIONS/REPORTS Pest Control

YARD DESCRIPTION

Sewer System - Public, Water - Public

Back Yard, Oog Run, Fenced, Garden/Play, Patto.

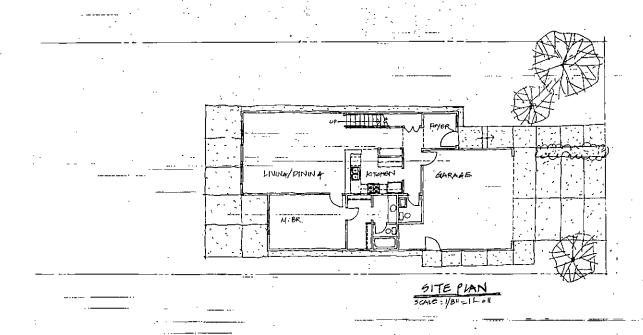
School Dist: Oakland (510) 879-8111

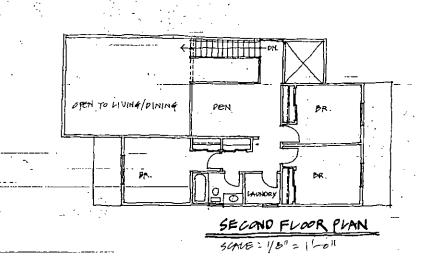
Elem: Call School District

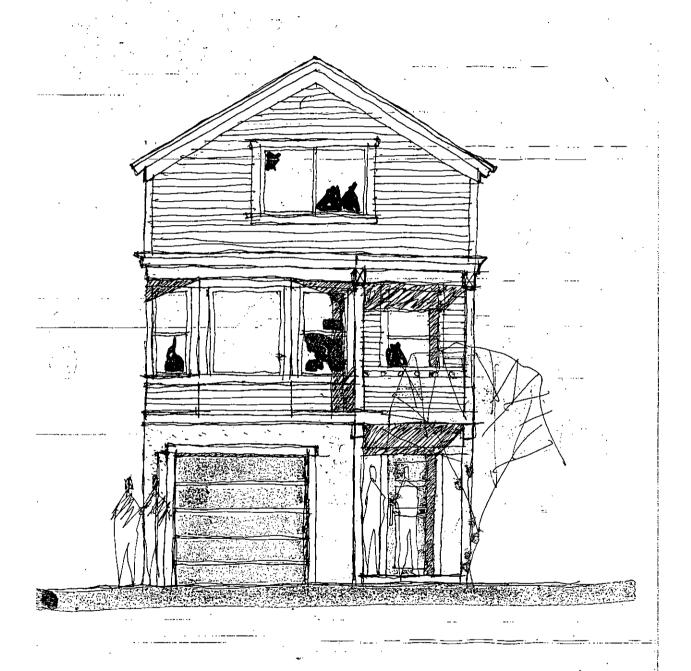
Jr Hi: Call School District

Sr Hh Call Scho

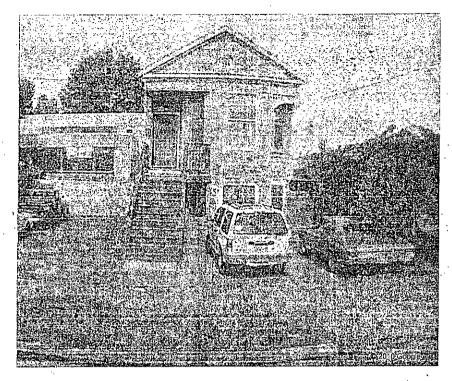
http://maxebrdi.fnismls.com/Paragon/search/Reports/Report:aspx?view=29...-11/16/2010

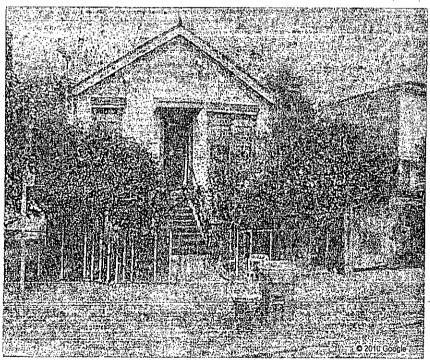






ATTACHMENT 'D'





Project: 319 CHESTER STREET

12/21/2010

Sec.	ltem	Quan'ty	Unit Cost	Unit	Subtotal	O/P	Total
1	PLAN CHECK/PERMITS FEES	300000	3%	ea.	\$9,000.00	\$1,350.00	\$10,350.00
	DRAWINGS	1	15000	ea.	\$15,000.00	\$2,250.00	\$17,250.00
	SITE CLEARING	6250	\$0.85	s.f.	\$5,312.50	\$796.88	\$6,109.38
ŀ	TEMPORARY TOILET	6	\$250.00	ea.	\$1,500.00	\$225.00	\$1,725.00
į	LABOR (duration of Work)	2200	\$1.00	s.f.	\$2,200.00	\$330.00	\$2,530.00
	UTILITY	6	\$300.00	LS	\$1,800.00	\$270.00	\$2,070.00
	FEES	1	\$5,000.00	LS	\$5,000.00	\$750.00	\$5,750.00
	SECTION TOTAL				\$39,812.50	\$5,971.88	\$45,784.38
2	STORM DRAINAGE	200	\$80.00	l.f.	\$16,000.00	\$2,400.00	\$18,400.00
	WOOD FENCE	230	, \$28.00	1.f.	\$6,440.00	\$966.00	\$7,406.00
	WROUGHT IRON FENCE	120	\$40.00	l.f.	\$4,800.00	\$720.00	\$5,520.00
	PAVING/SIDEWALK	1200	\$6.00	s.f.	\$7,200.00	\$1,080.00	\$8,280.00
	LANDSCAPE	2500	\$2.00	s.f.	\$5,000.00	\$750.00	\$5,750.00
	SECTION TOTAL				\$39,440.00	\$2,550.00	\$41,990.00
3 .	CONCRETE FOUNDATION	160	\$150.00	l.f.	\$24,000.00	\$3,600.00	\$27,600.00
	SUBAREA VENTS	10	\$20.00	ea.	\$200.00	\$30.00	\$230.00
	CONCRETE FRONT PORCH	10	\$50.00	s.f.	\$500.00	\$75.00	\$575.00
	SECTION TOTAL			,	\$24,700.00	\$3,705.00	\$28,405.00
6	1st FLOOR FRAMING	1100	\$6.00	s.f.	\$6,600.00	\$990.00	\$7,590.00
	FLOOR SHEATHING	1100	\$3.00	s.f.	\$3,300.00	\$495.00	\$3,795.00
	1st & 2nd WALL FRAMING	600	\$12.00	l.f.	\$7,200.00	\$1,080.00	\$8,280.00
	1st & 2nd WALL SHEATHING	440	\$3.00	s.f.	\$1,320.00	\$198.00	\$1,518.00
	2nd FLOOR FRAMING	900	\$6.00	s.f.	\$5,400.00	\$810.00	\$6,210.00
	FLOOR SHEATHING	900	\$3.00	s.f.	\$2,700.00	\$405.00	\$3,105.00
	ROOF FRAMING	1200	\$8.00	s.f.	\$9,600.00	\$1,440.00	\$11,040.00
	ROOF SHEATHING	1200	\$4.00	s.f.	\$4,800.00	\$720.00	\$5,520.00
	INTERIOR STAIRS	15	\$200.00	tread	\$3,000.00	\$450.00	\$3,450.00
	SHELF/POLE	100	\$5.00	1.f.	\$500.00	\$75.00	\$575.00
	EXT. WINDOW TRIM	240	\$5.00	l.f.	\$1,200.00	\$180.00	\$1,380.00
	INT. BASE/TRIM	500	\$5.00	l.f.	\$2,500.00	\$375.00	\$2,875.00
	SECTION TOTAL				\$48,120.00	\$7,218.00	\$55,338.00
7	ROOFING/GUTTER/DS	1550	\$5.00	s.f.	\$7,750.00	\$1,162.50	\$8,912.50
	INSULATION	3500	\$1.50	s.f.	\$5,250.00	\$787.50	\$6,037.50
	SECTION TOTAL				\$13,000.00	\$1,950.00	\$14,950.00
8	DOORS EXTERIOR	. 2	\$950.00	ea.	\$1,900.00	\$285.00	\$2,185.00
	SECURITY DOOR	2	\$525.00	ea.	\$1,050.00	\$157.50	\$1,207.50
	DOORS INTERIOR	10	\$300.00	ea.	\$3,000.00	\$450.00	\$3,450.00
	CLOSET DOORS	6	\$250.00	ea.	\$1,500.00	\$225.00	\$1,725.00
	FINISH HARDWARE	20	\$90.00	ea.	\$1,800.00	\$270.00	\$2,070.00
	O /H GARAGE DOOR	1	\$1,500.00	ea.	\$1,500.00	\$225.00	\$1,725.00

I	VINYL WINDOW	12	\$550.00	ea.	\$6,600.00	\$990.00	\$7,590.00
	SECTION TOTAL		Ψ000.00		\$17,350.00	\$2,602.50	\$19,952.50
<u> </u>	SECTION TOTAL			l	\$17,550.00	Ψ2,002.50	ψ19,932.30
9	STUCCO	3200	\$6.00	s.f.	\$19,200.00	\$2,880.00	\$22,080.00
	GYPSUM WALL BOARD	7900	\$2.00	s.f.	\$15,800.00	\$2,370.00	\$18,170.00
	DUROCK	240	\$5.00	s.f.	\$1,200.00	\$180.00	\$1,380.00
	CERAMIC TILE	120	\$12.00	s.f.	\$1,440.00	\$216.00	\$1,656.00
	INTERIOR PAINT	7900	\$1.00	s.f.	\$7,900.00	\$1,185.00	\$9,085.00
	EXTERIOR PAINT	3200	\$2.00	s.f.	\$6,400.00	\$960.00	\$7,360.00
	CARPET W/ PADDING	800	\$4.00	s.f.	\$3,200.00	\$480.00	\$3,680.00
}	WOOD FLOORING	1080	\$6.00	s.f.	\$6,480.00	\$972.00	\$7,452.00
ĺ	SECTION TOTAL				\$61,620.00	\$9,243.00	\$70,863.00
10	BATH ACCESSORIES	2.5	\$800.00	LS	\$2,000.00	\$300.00	\$2,300.00
	SHOWER DOOR	2	\$500.00	ea.	\$1,000.00	\$150.00	\$1,150.00
	MIRROR	9	\$30.00	s.f.	\$270.00	\$40.50	\$310.50
	SECTION TOTAL				\$3,270.00	\$490.50	\$3,760.50
11	MICRO OVEN/HOOD	1	\$550.00	ea.	\$550.00	\$82.50	\$632.50
''	RANGE	1	\$1,000.00	ea.	\$1,000.00	\$150.00	\$1,150.00
	DISHWASHER	1	\$450.00	ea.	\$450.00	\$67.50	\$517.50
	REFRIGERATOR	1	\$1,200.00	ea.	\$1,200.00	\$180.00	\$1,380.00
	WASHER/DRYER SET	1	\$1,600.00	ea.	\$1,600.00	\$240.00	\$1,840.00
	GARBAGE DISPOSAL	1	\$350.00	ea.	\$350.00	\$52.50	\$402.50
	SECTION TOTAL				\$5,150.00	\$772.50	\$5,922.50
12	CABINET/BASE	16	\$150.00	l.f.	\$2,400.00	\$360.00	\$2,760.00
'-	CABINET/WALL	14	\$90.00	∃.f.	\$1,260.00	\$189.00	\$1,449.00
	COUNTER TOP	16	\$120.00	l.f.	\$1,920.00	\$288.00	\$2,208.00
	VANITY	2	\$405.00	ea.	\$810.00	\$121.50	\$931.50
	SECTION TOTAL				\$6,390.00	\$958.50	\$7,348.50
15	WASTE LINE	120	\$150.50	l.f.	\$18,060.00	\$2,709.00	\$20,769.00
	SUPPLY LINES	100	\$43.75	l.f.	\$4,375.00	\$656.25	\$5,031.25
	GAS TEST	1	\$800.00	LS	\$800.00	\$120.00	\$920.00
	WATERCLOSET	3	\$400.00	ea	\$1,200.00	\$180.00	\$1,380.00
	LAVATORY	3	\$300.00	ea	\$900.00	\$135.00	\$1,035.00
	BATHTUB/FIXTURE	2	\$1,000.00	ea	\$2,000.00	\$300.00	\$2,300.00
	TANKLESS WATER HEATER	1	\$1,500.00	ea.	\$1,500.00	\$225.00	\$1,725.00
	KITCHEN SINK W/FAUCET	1	\$600.00	ea.	\$600.00	\$90.00	\$690.00
	HOSEBIB	2	\$267.75	ea	\$535.50	\$80.33	\$615.83
	FURNACE	、1	\$7,000.00	ea.	\$7,000.00	\$1,050.00	\$8,050.00
	SECTION TOTAL		•		\$36,970.50	\$5,545.58	\$42,516.08
16	DUPLEX OUTLETS	30	\$169.75	ea.	\$5,092.50	\$763.88	\$5,856.38
	FLUORESCENT WALL SCONES	3	\$300.00	ea.	\$900.00	\$135.00	\$1,035.00
	CEILING FIXTURE	16	\$300.00	ea.	\$4,800.00	\$720.00	\$5,520.00
	EXTERIOR FIXTURE	2	\$400.00	ea.	\$800.00	\$120.00	\$920.00
	FLOODLIGHT	1	\$400.00	ea.	\$400.00	\$60.00	\$460.00
	SWITCH	20	\$175.00	ea.	\$3,500.00	\$525.00	\$4,025.00
	GFCI	9	\$350.00	ea.	\$3,150.00	\$472.50	\$3,622.50

BATH FAN/LIGHT	3	\$400.00	ea.	\$1,200.00	\$180.00	\$1,380.00
SMOKE DETECTOR HARD	6	\$3 00.00	ea.	\$1,8 00.00	\$27 0.00	\$2 ,070.00
SERVICE	1	\$4,000.00	ea.	\$4,000.00	\$6 00.00	\$4,6 00.00
SECTION TOTAL				\$25,642.5 0	\$3,846.38	\$29,488.88

TOTAL	\$321,465.5 0	\$48,219.83 \$369,685.33

MASTERPIECE PAINTING



1440 BROADWAY SUITE 609 OAKLAND,CA 94612 (510) 531- 5494 (510) 832- 7100 FAX

December 28, 2010

Att: City Council members

1 Frank Ogawa Plaza

Oakland, CA 94612

Re: Alliance of West Oakland Development Building Project

319 Chester St in Oakland, Ca.

I, Terry Johnson the President of Masterpiece Painting, have hired some of the students that have participated in the training program that Bruce Cox runs at the Alliance of West Oakland. In the future I will be looking forward to working with them again, provided that they are participants in the program.

Terry Johnson

President (

Masterpiece Painting

Date

85/24/2038 83:33

9264639763

DSA OF ALAMEDA

PAGE 02/02

DEPUTY SHERIIFS' ASSOCIATION OF ALAMEDA COUNTY 6689 GWENS DRIVE, SUITE 100 - PLEASANTON, CA 94588 PHONE (925) 463-3760 - FAX (925) 463-3763

June 20, 2008

Honorable Ron Dellums Office of the Mayor City of Oakland 1 Frenk Ogawa Plaza 3rd Floor Oakland, CA 94612

VIA U.S. MAIL AND PAX (S10) 238-4731

Dear Mayor Dellums:

On behalf of more than 1,000 deputy sheriffs working in Alameda County, it is my sincere pleasure to write in support of the funding request from the Alliance Construction Training Program.

We had the great pleasure of visiting Mr. Bruce Cox at his job training program facility, and we witnessed, first-hand, the outstanding work the Alliance Construction Training Program is providing in West Oakland.

The program is obviously effective and efficient. If expanded, we believe Mr. Cox's offerts would greatly help young adults transition from the criminal justice system to productive employment.

We strongly recommend the West Oakland Project Area Committee support the request of Mr. Cox and the ACT Program for an allocation of \$100,000 from the City's Redevelopment Fund.

We appreciate your consideration of our position on this issue. Please call me if you have any questions about our support for the Alliance Construction Training Program.

Sincerely.

Martin Neideffer

President

WWW.ACSODSA.ORG

ZOZZO FENHA

TIAVA.

REDATES TALET ROBE/97/98

Jones Tile and Marble 667 35th St. Oakland, CA. 94609 Fred Jones - Owner

December 15, 2010

City of Oakland
City Counsel Members
One Frank Ogawa Plaza
Oakland, CA. 94612

RE: Alliance of West Oakland Development (AWOD)

To: Whom concerned:

My name is Fred Jones. I am a union contractor, and owner of Jones Tile and Marble. I'm pleased to support the proposal presented by AWOD to the City of Oakland, to create a new single family home on a City owned lot located at 319 Chester Street in West Oakland. I have in the past assisted Bruce Cox in a training program by teaching Tile courses to his students. I will assist Bruce in any future projects, in any way I can. Bruce Cox is dedicated to training people and helping them obtain work ethics, skills and jobs. In the past, I have donated tools to the program and would be willing, if feasible, to hire some of Bruce's students when work becomes available.

Fred Jones

12-16-10 Date

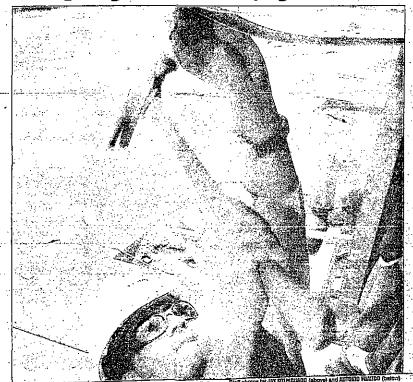
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03/20/09 04:37EM . HP JONESTILEANDRABLE

WEDNESDAY June 27, 2007



Helping the handy get hired



RESSIE COLLIER II (above), 23, a recent graduate of a West Oakland construction training program run by Bruce Cox, is helping build townhomes at the messive Cantral Station development on Wood Street. Gehrig Construction, framing subcontractor for Pulte Homes, hired Collier earlier this month. Cox (below) visits the Pulte Homes job site on Wood Street to check on one of his students hired earlier this month.

Local hiring a round-the-clock job for one maa

OAKLAND — With hard hat shoved snugly onto his head and leather tool belt sling around his watst, Regge Collier II is hardly distinguishable from any other construction worker clambering over the wood frame outlines of condominiums rising on Wood Street in West Oakland.

Wood Street in West Oakland.

No one would suspect he carries the fale of local hiring on his silm shoulders.

Ordier, 28, is a successful product of an efficient, barebones construction job training program lamiched by 8 mee Cox man effort to get local residents jobs on the massive Central Staton residential development, a collection of 1,500 residences that will go a long way in chang-

Please see JOB. Metro 2



From Carpenter to Community Organizer | Youth Radio

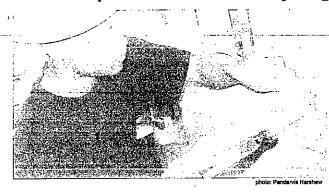
Page 1 of 2

sign in



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From Carpenter to Community Organizer





Pendarvis Harshaw

By Pendands Harshaw May 22, 2009 at 01:00pm

Brnce Cox is a carpenter whose work as a community builder is the never-ending Σ construction job. Cox, a native son of Oakland, Ca, takes pride in giving the idle youth of the East Bay port city something to put their hands on.

Cox is the president of the Alilanca for West Oaldand Development, a community building program located in the shadows of the 7th Street West Oakland BART statica. The organization's construction class sheds light on the potendal of the green wave the United States is currently riding. Cox believes, "It will take the experience and resources of my generation, and the time and energy of this younger generation for us to go green".

The vocational construction class focuses on praparing individuals in the immediate community for the work force in a rapidly changing word. The class is held in a sawdust-laden classroom that serves as a canvas for the young construction workers to hone their skills. The class meets on Tuesday and Thursday afternoons every week with roughly ten attendees of all demographics; some are young and will soon graduate high school; others are almost retiring age.

Lesile Wills and John Taibert, both 18, and Jordan Clark, 19, came to the program via a connection between their high school, Ralph J. Bunche, and the Alliance for West Oakland Development program.

"I saw the kids out in the streets in the afternoon, so I went up to the school", says Cox. "I didn't know class ended at 1:30pm... so I told the school about my program".

The Alliance for West Oakland Development has been in operation since 200S when Cox, along with a handful of other small business owners, came together in efforts to not only revive the famed West Oakland 7th st confidor, but do so in the community's image. The group agreed to make earnest strides toward employing residents. Cox has fulfilled this commitment with his initiative to work with local high school students as well as adults seeking skills for long-term employment

Some of the students have dreams of building their own music studio or dream home, and others have dreams of merely landing a glg in order to build their resume. Mr. Cox's dream of building a bridge to connect the two generations in his

7/0/2000

FILED OFFICE OF THE CITY CLERK CAKLAND

2011 MAR -3 AM 9: 54

Deputy City Attorney

OAKLAND CITY COUNCIL

ORDINANCE	No.	C.M.S

ORDINANCE AUTHORIZING THE SALE OF A CITY-OWNED PARCEL AT 319 CHESTER STREET TO THE ALLIANCE FOR WEST OAKLAND DEVELOPMENT FOR A PURCHASE PRICE OF \$94,000, AUTHORIZING SELLER FINANCING FOR THE PURCHASE PRICE, AUTHORIZING A \$400,000 CONSTRUCTION LOAN, AND AUTHORIZING A DISPOSITION AND DEVELOPMENT AGREEMENT WITH THE DEVELOPER TO DEVELOP THE PARCEL WITH A SINGLE-FAMILY HOME

WHEREAS, the City of Oakland is the owner of the property in the City of Oakland at 319 Chester Street, APN: 004-0103-035-00, (the "Property"); and

WHEREAS, the City desires to enter into a disposition and development agreement with the Alliance For West Oakland Development ("Developer") for the sale of the Property for its appraised fair market value, and development of one single family home on the Property; and

WHEREAS, the City is the Lead Agency for this project for purposes of environmental review under the California Environmental Quality Act of 1970 ("CEQA"); and

WHEREAS, the requirements of CEQA, the CEQA Guidelines as prescribed by the Secretary for Resources, and the provisions of the Environmental Review Regulations of the City of Oakland have been satisfied; and

WHEREAS, the City Council has adopted Ordinance No. 11602 C.M.S., which established procedures for the sale and lease of City-owned property which is surplus; now, therefore

THE COUNCIL OF THE CITY OF OAKLAND DOES ORDAIN AS FOLLOWS:

Section 1. The City Council hereby authorizes the sale of the Property to the Developer for a purchase price of \$94,000 subject to a Disposition and Development Agreement ("DDA") to be negotiated and executed by the City Administrator or his designee. The DDA shall require the Developer to develop and sell one single-family home on the Property.

Section 2. The City of Oakland, in lieu of cash, will accept a promissory note for the purchase price, to be secured by a deed of trust recorded against the Property, which will be due and payable upon the development and sale of the developed home on Property by the Developer or 18 months from the start of construction, whichever is earlier. No interest shall be charged on this loan. The City Administrator is hereby authorized to negotiate terms for the seller financing by the City.

Section 3. The City Council hereby authorizes a construction loan to the Developer in the amount of \$400,000 to be used for development of the single family home on the Property. The construction loan shall be secured by a deed of trust on the Property. No interest shall be charged on this loan. The loan shall be due and payable upon the development and sale of the developed home on the Property or 18 months from the start of construction, whichever is earlier. Should the net sales proceeds from the sale be insufficient to repay both the seller financing from the City and the construction loan, the City Administrator is authorized to forgive a portion of the construction loan equal to the amount of the difference between the loan amounts due and the net sales proceeds. The City Administrator is hereby authorized to negotiate terms for the construction financing by the City.

Section 4. Pursuant to Section 6 of Ordinance No. 11602 C.M.S., it is determined to be in the best interest of the City to sell the Property by negotiated sale due to the intended use of the Property for the development and sale of a single family housing unit.

Section 5. All net proceeds shall be repaid to the Housing and Community Development Division's Miscellaneous Grants (fund 2999), Municipal Lending Unit (88939), Neighborhood Housing Revitalization (fund 2108) Project (G08760) and Home Ownership and Rehabilitation Program (NB32).

Section 6. The City Council has independently reviewed and considered this environmental determination, and the City Council finds and determines that this action complies with CEQA because the sale and development of the Properties is exempt from CEQA pursuant to Sections 15303 (new construction of small structures), 15312 (surplus government property sales), 15280 (lower-income housing projects), and 15332 (infill housing development) of the CEQA Guidelines.

Section 7. The City Administrator or his or her designee shall cause to be filed with the County of Alameda a Notice of Exemption for this project.

Section 8. The City Administrator is hereby authorized to negotiate and execute documents and take whatever other action is necessary with respect to the Property, the DDA, and the loans consistent with this Ordinance and its basic purposes. All documents shall be approved as to form and legality by the City Attorney.

PASSED BY THE FOLLOWING VOTE:	
AYES- BROOKS, BRUNNER, DE LA FUENTE, KAPLAN, KERNI G HAN, NAD PRESIDENT REID	DEL, SCHAAF, and
NOES-	
ABSENT-	
ABSTENTION-	
ATTEST:	
	LaTonda Simmons City Clerk and Clerk of the Council

of the City of Oakland, California

IN COUNCIL, OAKLAND, CALIFORNIA

NOTICE AND DIGEST

ORDINANCE AUTHORIZING THE SALE OF A CITY-OWNED PARCEL AT 319 CHESTER STREET TO THE ALLIANCE FOR WEST OAKLAND DEVELOPMENT FOR A PURCHASE PRICE OF \$94,000, AUTHORIZING SELLER FINANCING FOR THE PURCHASE PRICE, AUTHORIZING A \$400,000 CONSTRUCTION LOAN, AND AUTHORIZING A DISPOSITION AND DEVELOPMENT AGREEMENT WITH THE DEVELOPER TO DEVELOP THE PARCEL WITH A SINGLE-FAMILY HOME

This ordinance authorizes transfer of one lot, 319 Chester Street, to the Alliance for West Oakland Development (AWOD) for development and sale of one home through a Disposition and Development Agreement, and authorizes seller financing and a construction loan from the City in the amount of \$400,000.