

*Kathleen S. ...*

FILED  
OFFICE OF THE CITY CLERK  
OAKLAND

OAKLAND CITY COUNCIL

RESOLUTION NO. \_\_\_\_\_ 2005 APR 28 PM 1:18  
C.M.S.

**79245**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLAND  
APPROVING THE FINANCING OF PUBLIC CAPITAL  
IMPROVEMENTS OF THE OAKLAND JOINT POWERS FINANCING  
AUTHORITY**

WHEREAS, the City of Oakland, California (the "City") is a municipal corporation and charter city duly organized and existing under a charter pursuant to which the City has the right and power to make and enforce all laws and regulations in respect to municipal affairs and certain other matters; and

WHEREAS, the Oakland Joint Powers Financing Authority, a joint exercise of powers entity duly organized and existing under and by virtue of the laws of the State of California (the "Authority") has determined to finance public capital improvements of the Authority located within the boundaries of the City, including seismic retrofit projects, infrastructure projects, deferred maintenance and improvements to public facilities, minor capital projects and other capital improvements designated by the Authority (the "Project"); and

WHEREAS, California Government Code Section 6586.5 requires the local agency within whose boundaries the public capital improvements are to be located to approve the financing and make a finding of significant public benefit;

WHEREAS, the City has determined that the financing of the Project will result in significant public benefits to the citizens of the City of Oakland, and that the City will benefit from demonstrable savings in the cost of financing the Project.

NOW, THEREFORE, the City Council of the City of Oakland hereby approves the financing of the Project and hereby finds that the financing of the Project will result in

significant public benefits to the citizens of the City of Oakland, and that the City will benefit from demonstrable savings in the cost of financing the Project.

This Resolution shall take effect immediately from and after its adoption.

In Council, Oakland, California, May 17, 2005

PASSED BY THE FOLLOWING VOTE:

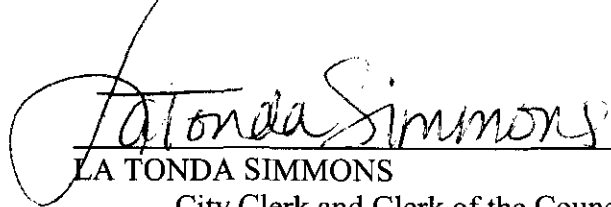
AYES: — ~~BROOKS, BRUNNER, CHANG,~~  
~~NADEL, REID, QUAN, WALKER~~  
AND PRESIDENT DE LA FUENTE - 7

NOES: 0

ABSENT: 0

ABSTENTION: 0

ATTEST:

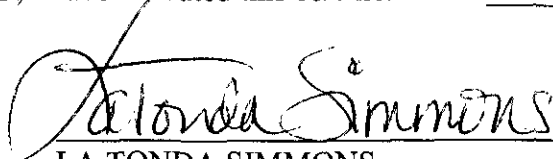
  
LA TONDA SIMMONS  
City Clerk and Clerk of the Council of the  
City of Oakland, California

**CERTIFICATE OF THE CITY CLERK**

I, La Tonda Simmons, City Clerk and Clerk of the Council of the City of Oakland (the "City"), hereby certify that the foregoing is a full, true and correct copy of Resolution No. 79245, duly adopted at a meeting of the City Council of the City duly and regularly held on May 17, 2005, of which meeting all of said City Council had due notice.

I further certify that I have carefully compared the foregoing copy with the original minutes of said meeting on file and of record in my office; that said copy is a true, complete and correct copy of the original resolution duly adopted at said meeting and entered in said minutes; and that said resolution has not been modified, amended, rescinded or revoked except as provided in such resolution in any manner since the date of their adoption, and the same is now in full force and effect.

IN WITNESS WHEREOF, I have executed this certificate this 17<sup>th</sup> day of May, 2005.

  
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LA TONDA SIMMONS  
City Clerk and Clerk of the Council of the  
City of Oakland, California